

PEMPAL TREASURY COMMUNITY OF PRACTICE (TCOP)

Minutes of the TCOP Executive Committee Meeting

November 29, 2023

An extended meeting of the PEMPAL TCOP Executive Committee (ExCom) took place on November 29, 2023, in the hybrid (face-to-face plus VC) format. The ExCom meeting took place right after the closure of the TCOP Cash Management and Forecasting Thematic Group meeting in Vienna.

The meeting was attended by: Liudmila Gurianova (TCOP Chair, MoF, Belarus, through VC), Ilyas Tufan (TCOP Deputy Chair, MTOF, Türkiye), Nazim Gasimzade (State Treasury Agency, MoF, Azerbaijan), Rakhat Tokbayev (Treasury Committee, Kazakhstan), Mimoza Pilkati (MoFE, Albania), Erekle Gvaladze (MoF, State Treasury, Georgia) and Maxim Ciobanu (MoF, Moldova). The World Bank was represented by Elena Nikulina (TCOP Resource Team Leader), Galina Kuznetsova (TCOP Resource Team member), Tetiana Shalkivska (PEMPAL Secretariat) and Yelena Slizhevskaya (TCOP Resource Team member, through VC). Additional participants included Tamas Pal Török (State Treasury, Hungary) and Sandra Vranes (MoF, Serbia).

Summary of Discussions

1. Exchange of views on the results of November 27-29, 2023, Cash Management Thematic Group Meeting

Members discussed their impressions from the event that just closed. Overall, the feedback from the table group discussions and during coffee breaks was very positive; everything went well. It was noted that the format was a bit too long and too intensive, especially for new members. SGD's feedback was very positive, it was good for the discussion to have interpretation in the break-out groups. While having colleagues from the ancillary/related departments in MoF could have led to even more fruitful discussions, we couldn't invite them due to the expensive location.

2. Preparation for FY2024 TCOP Plenary Meeting – ideas for the concept, discussion of thematic inputs from the Serbian hosts

Members expressed their gratitude for the invitation to Serbia for the annual plenary meeting. Sandra provided a brief summary of what has been going on in the Treasury recently, including the establishment of the data warehouse, which they are very proud of. They also have untypical services provided by the Treasury, like accounting and payroll for the whole country.

Elena explained the process: the concept note for the plenary is done three months before the meeting and approved by ExCom. There could be various options for the event flow: 1st day to have hosts' presentation, other 2 days are thematic; or all 3 days could be thematic, and Serbia presentations go on all days. Liudmila remarked that since TCOP hasn't been to Serbia before and doesn't know its systems yet, it would be helpful to learn more about the country budget

execution system. Nazim advised that the more senior people attending, the more successful the meeting will be.

After discussion, the dates were fixed from June 2 through 6, 2024. Elena committed to sending to Sandra the checklist covering the whole preparation process and the inputs from hosts in mid-January 2024.

3. Update of the TCOP Activity Plan for FY24

The members discussed changes to the Activity Plan for FY24. It was decided to move the study visit for the ExCom to the fall of 2024. Potential destinations could be Sweden/Switzerland.

4. Membership in the TCOP ExCom

It was announced that Ilyas will be taking extended leave from the MoF of Türkiye to work for IMF. Everyone welcomed Tamas as an alternate member of ExCom (until Hungary becomes a full-fledged member of TCOP following its request to the Steering Committee).

5. Miscellaneous

The members discussed the agenda of the upcoming meeting of the extended resource team on December 11, 2023. Elena Nikulina thanked Mimoza and Erekle who will represent TCOP together with Galina as a RT member at the meeting.

The Key Meeting Outcomes and Decisions:

- The dates for the 2024 Plenary meeting were fixed for June 2-6, 2024.
- The RT will send the checklist for the event preparation based on these dates by mid-January 2024 to Sandra.
- The study tour for the ExCom members to be moved to the fall of 2024, potential countries for the visit to include Sweden or Switzerland.