



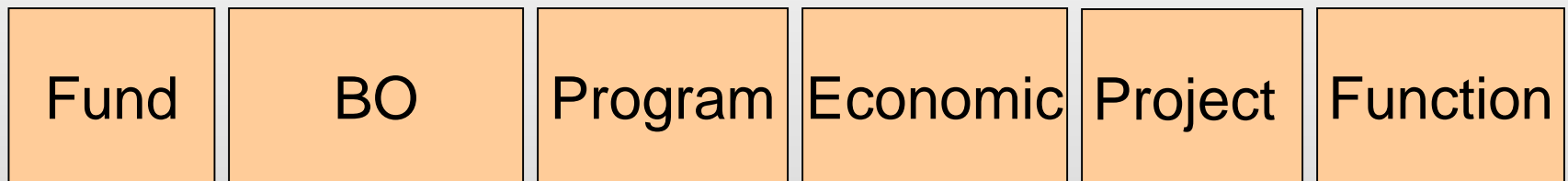
Republic of Kosovo  
Ministry of Finance  
Treasury of Kosovo

**Expenditure Controls Applied by the Budget Execution**

June 6, 2019, PEMPAL, Budapest, Hungary

# KFMIS and Chart of accounts

- Kosovo Financial Management Information System (KFMIS) enhances efficiency in budget execution, expenditure management, accounting and reporting.
- Different control levels are applied: budget appropriations, allocation, commitment and cash flow management
- Unified Chart of Accounts, detailed up to 5 digits



# Expenditures procedures and KFMIS

- Budget appropriations (Budget Law)
- Procurement plan & cash plan
- Budget allocation (KFMIS)
- Specific commitment (KFMIS)
- Procurement procedures (tender announcement, evaluation and announcement of supplier) – e-procurement
- Contract signature
- Purchase order issues (KFMIS) – obligation occurred
- Goods/services acceptance (KFMIS) – invoice has been accepted
- Payment within 30 days

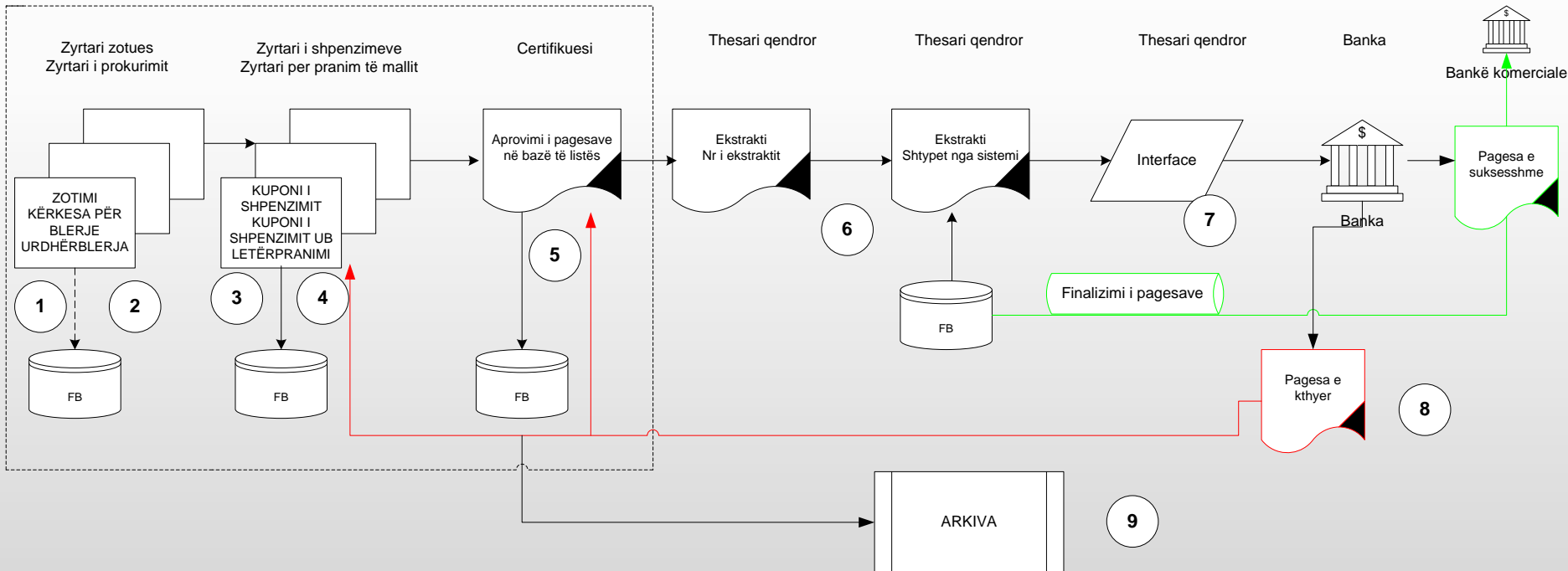
(KMFIS steps/processes: 0. Allocation; 1. Commitment – 2. purchase order – 3. goods acceptance – 4. certification of the documents – 5. expenditure registration – 6. approval of the payment; 7. payment; 8. bank extracts RTGS; 9. Release; 10. Confirmation RTGS=>KFMIS)

(Steps 0, 8, 9, 10 are functions of Treasury of State).

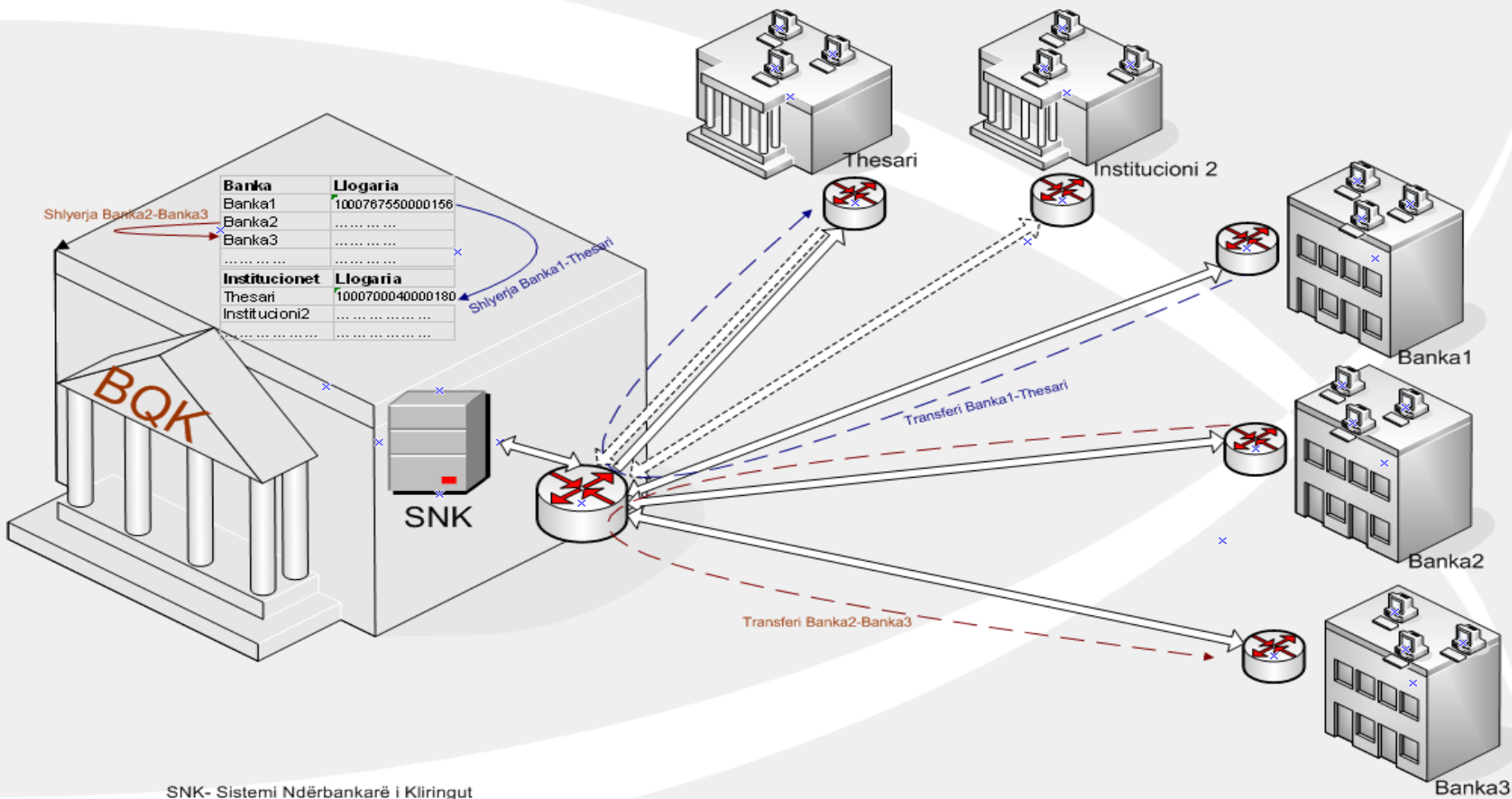
# Payment execution – flow chart

By May 2019, Treasury has successfully Implemented Automated Transfer System (ATS): RTGS (Real Time Gross Settlement System) and ACH (Automated Clearing House)

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# KFMIS-ATS/RTGS





**Thank you very much for your attention!**

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