

Study Visit to Croatia

For Representatives of Treasury of Ministry of Finance of Uzbekistan

Topic: Treasury execution of budget and budgeting experience of the Ministry of Finance of Croatia

Location and date: Zagreb, Croatia, October 22-25, 2012



Mehridin Abdullaev, Executive Director of the extrabudgetary Pension Fund under the Ministry of Finance, Karlibay Ziyarov, Muzaffar Turakulov, Ma'rufjon Abdullaev, Mirzohid Ubaydullaev, Alisher Djumaev, Sohijon Sodikov, Bahodir Muhammad, Akmaljon Rasulov, Heads of Treasury units of various districts in Uzbekistan took part in the the study tour to Zagreb, Croatia, on October 22-25, 2012, which was organized by the PEM PAL Secretariat and Ministry of Finance of Croatia on the issue of "Treasury execution of budget and budgeting experience".

The goal of this study tour was on the spot in-depth study of whole complex of issues related to budget execution and overall budget reforms implementation experience in a transition economy in example of Croatia.

The study tour focused on the following aspects:

- Establishing effective public financial management system in a country with similar background;
- Establishing and comprehensive coverage of treasury execution of the budget, particularly implementing treasury single account;
- Budget accounting and reporting;
- Harmonization of treasury execution of budget, budget control in light of medium term budgeting;
- Lessons learned on public financial management in global crisis and on the eve of EU membership.

During the study tour on October 22-25, the participants attended the following interesting presentations in the Ministry of Finance of Croatia:

Speaker	Topic
Ivana Jakir-Bajo – <i>Head of State Budget Execution Sector, Ministry of Finance</i>	- Overview of Organization of Ministry of Finance - Introduction to legal system of Public Finance
Silvija Rados – <i>Senior Advisor in State Budget Preparation and Execution Department, Ministry of Finance</i>	- Overview of Budget Process
Ivana Labus – <i>Adviser in Department of Impact Evaluation and Budget Analysis, Ministry of Finance</i>	- Strategic Planning
Silvia Sakan – <i>Senior Adviser in Department for Evaluation of Capital Projects, Ministry of Finance</i>	- Budget Classification

Ana Michielli Pavuna – <i>Head of Department for Fiscal Impact Evaluation and Budget Analysis, Ministry of Finance</i>	<ul style="list-style-type: none"> - Integration of Strategic and Budget Planning
Mirena Covac – <i>Head of Department for Financial Analysis of State Budget Execution, Ministry of Finance</i>	<ul style="list-style-type: none"> - Treasury Execution Overview - Cash Flow Management
Mladenka Karacic – <i>Head of Department for Government Bookkeeping, Ministry of Finance</i>	<ul style="list-style-type: none"> - Revenue side of the Budget - Execution Report
Boris Marcius – <i>Head of Department for Development and Support to the Operational-Informational System of the State Treasury, Ministry of Finance</i> Marijana Mueller, Damir Capjac – <i>Senior IT Adviser in the Department for Development and Support to the Operational-Informational System of the State Treasury, Ministry of Finance</i>	<ul style="list-style-type: none"> - Information System of State Treasury
Andreja Milic – <i>Head of Service for Stat and Non-Profit Organizations Accounting, Ministry of Finance</i>	<ul style="list-style-type: none"> - Overview of Accounting Regulations - Register of Budget and Extrabudgetary users - Financial Reporting System

The participants mentioned the high professional level of lecturers, who were not only good in their presentations, but also showed kind and understanding attitude in answering all questions raised by the participants. Besides the study tour focus themes they elaborately explained economic situation in Croatia.

The Uzbek delegation underlined that the structure of the study tour was quite comprehensive, logically covered all stages of the budget process, paying special attention to budget execution and the sequence of presentations was consistent.

The lecturers presented not only description of current situation but also underlined background and shared future plans. As the participants acknowledged the lecturers frankly explained main problems in implementing budget reforms, how they overcame such issues and advised how to avoid such situations.



The participants stressed that besides the presentations on budget execution, the following themes were also of interest:

- Linking strategic planning and budgeting;
- Authorities and responsibilities of budget organizations;
- Accounting in the public sector.

The Uzbek delegation mentioned that all materials and issues discussed during the workshop were related to current budget system reforms in Uzbekistan conducted under the Strategy of Reforming Public Finance Management for the period 2007-2018. Thus, information and experience they received during the workshop will be used and processed in the context of improving not only budget execution, but also in other stages of the budget process. Moreover, it will be used in finalizing the draft Budget Code and developing new training modules for capacity building of public finance officials.



Delegation from Uzbekistan

The participants expected that the Croatian experience would enable them to raise efficiency of the Treasury and information received during the workshop would assist effective achievement of their goals.

The delegation of Ministry of Finance of Uzbekistan thanked PEM PAL Secretariat and the Ministry of Finance of Croatia for the excellently organized tour, and declared that this exchange of experience would be used in everyday work of the Ministry of Finance of Uzbekistan.