

Republic of Tajikistan



Accounting of Public Assets

TCOP Thematic Group, *Macedonia, Skopje, September 27-28, 2013,*
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National Standards Consistent with IPSAS to be Implemented Starting with 2014

Technical Guide TPSAS 1 – Financial Reporting Presentation

Technical Guide TPSAS 2 – Cash Flow Statements

Technical Guide TPSAS 3 – Accounting Policy, Estimated Value Change and Errors

Technical Guide TPSAS 4. – Exchange Rate Change Implications

Technical Guide TPSAS 5 – Borrowing Costs

Technical Guide TPSAS 6 – Consolidated and Individual Financial Statements

Technical Guide TPSAS 12 – Stocks

Technical Guide TPSAS 17 – Fixed Assets

Technical Guide TPSAS 22 – Disclosure of Information in the General Government Sector
Financial Statements

Technical Guide TPSAS 24 – Presentation of Budget Information in Financial Statements

Current Public Assets Accounting Issues

- Is there a need to make an inventory of assets and to review the initial asset value when implementing assets accounting standards?
- Will the standard be violated if assets inventory and initial asset values review does not take place?
- International experience in the criteria for recognizing tangible inventory items as fixed assets
- What is the admissible deviation from IPSAS standards during the transition period?

Lessons Learned from Implementation of NPSAS for Public Assets Accounting

1. Given that the international standards implementation process is just starting, there have not really been any lessons learned yet.
2. It is necessary to learn from the experience of other countries that have implemented full or modified international standards (IPSAS) to minimize the possible implementation risks and problems.