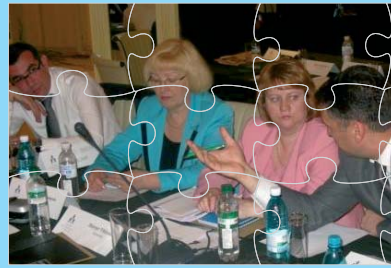
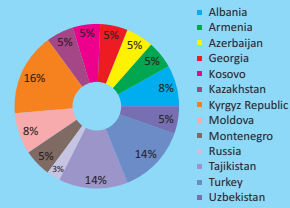


PEM PAL HIGHLIGHTS 2010



THE USE OF INFORMATION TECHNOLOGIES IN TREASURY OPERATIONS WORKSHOP

Between May 18-20, 2010 the Ministry of Finance of the Republic of Moldova hosted members of the Treasury Community of Practice in Chisinau. The workshop was attended by representatives of the Ministries of Finance and Federal/State Treasuries of 13 countries:



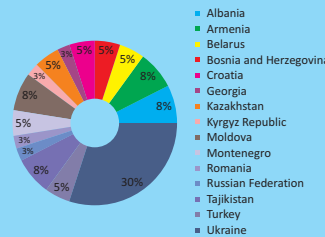
The main objective of the workshop was to:

- Offer the participants an opportunity to exchange experiences in applying information technologies for treasury operations,
- Learn about the use of electronic payment systems and digital signature application for treasury operations, and
- Discuss risks and potential mistakes to be avoided in the process of implementation of treasury modernization reforms.



7th PLENARY MEETING OF THE INTERNAL AUDIT CoP

The meeting taking place between May 26-28, 2010 in Yalta, Ukraine was attended by the representatives of the Ministries of Finance of 21 countries.



Topics covered:

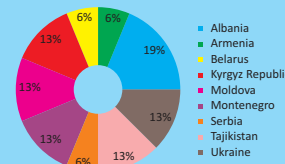
- Training and certification,
- Managing transition – from inspection to internal audit, inspection and internal audit – friends or enemies,
- Cooperation between internal and external audit, and
- Development of the Ukrainian CHU.



ANNUAL MEETING OF THE BUDGET CoP IN BUDVA

On September 22, 2010 budget officials met in Budva, Montenegro to:

- Introduce PEM PAL Budget CoP achievements so far,
- Share good practices of Budget CoP,
- Prepare a draft of Budget CoP action plan for 2011-2012, and
- Identify main topics to be discussed among peers in the next couple of years.

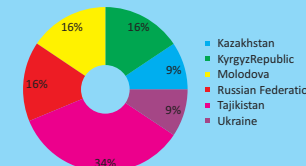


TREASURY CoP MEMBERS MET IN DUSHANBE

On the initiative of the Ministry of Finance of Tajikistan workshop on implementation of the integrated budget classification and chart of accounts (BC & CoA) was organized in Dushanbe from October 11 to 13, 2010.

Topics addressed:

- Structure of the BC (links between various BC and CoA segments)
- Integration methods of economic classification and the CoA
- Linkages between the changes in the CoA and public sector accounting reform
- Linkages between the BC & CoA and automation of budgeting and accounting
- Legal and normative basis required for applying new BC & CoA
- Difficulties of applying unified CoA



INTERNAL AUDIT CoP's MEMBERS MET IN BLEED

The 8th and 9th meetings of Internal Audit CoP took place in Bled, Slovenia. The Internal Audit (IA) Manual workshop was held between October 14-15 while the Training and Certification (T&C) workshop took place from October 18 to 19, 2010.

IA Manual workshop's objectives:

- Continue developing the IA CoP as a dynamic learning partnership between its members
- Create a common understanding about the IA manuals in PEM PAL countries
- Set a way forward for the IA manual development and implementation

Training and Certification workshop's outputs:

- Identification of the risks affecting the development of T&C
- Learnig about the strengths and weaknesses of both the national and international T&C programs
- Initial design of Body of Knowledge (BoK) for internal auditors in the public sector
- Placement of the BoK in the T&C system for internal auditors



STUDY VISIT – BOSNIAN DELEGATION VISITING SLOVENIA

Between July 7 – 9, 2010 the delegation of budget analysts of Ministry of Finance Bosnia and Herzegovina attended the study tour in Slovenia.

Main topics discussed:

- Analysis of the budget user requests
- Budget systems
- Overview of the Slovenian budget planning cycle
- Macroeconomic and fiscal policy
- Government expenditure prioritising
- Public accounting directorate
- Financial reporting
- Development of the consolidated budget

STUDY VISIT - UKRAINIAN DELEGATION VISITING CROATIA

The Ukrainian delegation visited the Croatian Ministry of finance to exchange experience of the Croatian Central Harmonization Unit regarding the organization of training for future managers and internal auditors.

Topics covered:

- Internal financial control system
- Accession process under Chapter 32: Financial control, system of financial management and control and training of responsible persons
- Status of internal audit development in the public sector
- Training and certification of internal auditors
- PIFC system in the fight against the corruption
- System of budgetary inspection

