

The Republic of Moldova



Public assets accounting

TCOP thematic group, *Macedonia, Skopje, September 27-28, 2013,*
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Public assets accounting

- **Public property register agency** → **Public property**
 - **Public property reports as of January 1 every year**
 - *Central public administration agencies*
 - *Local public administration agencies*
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Public assets accounting

CHALLENGES

- **Diverging information:**
 - *provided to the Public Property Agency*
 - *included in balance sheets*
- **Incomplete inclusion of public assets in accounting**
- **Unapproved write-off of fixed assets**
- **Assets evaluation only carried out during the sale**
- **Not all public real estate registered with the Agency for Land Relations and Cadaster**
- **Capital repairs increases the value of only buildings and constructions**
- **Normative requirements for write-off of materials held by public agencies**

Public assets accounting

PROSPECTS

- **Fixed assets – material assets with life term of over 1 year**
- **Increase in value of all fixed assets, capital repairs included**
- **Amortization of fixed assets – from the time of purchase or beginning of use**

- **Reevaluation :**
 - **Indexation ratios**
 - **Licensed experts**