



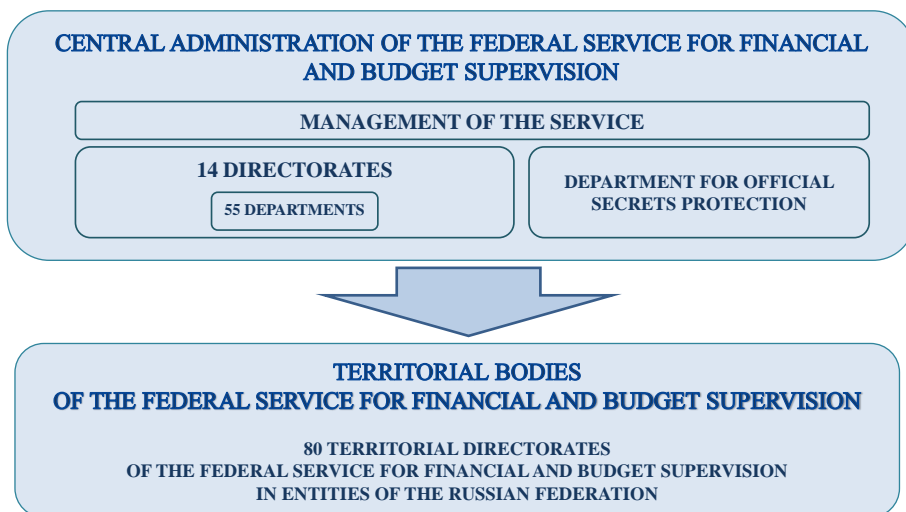
Analysis of the Internal Financial Control and Audit Systems by the bodies of the Federal Service for Financial and Budget Supervision

Denis Valerievich Brill
Deputy Head of the
Federal Service for Financial and Budget Supervision,
Member of the Russian Academy of Natural Sciences (RANS),
Corresponding member of the International Academy of
Information Technologies (IAIT),
Ph. D. in Economics

2014



Structure of the Federal Service for Financial and Budget Supervision





Federal Service for Financial and Budget Supervision

In accordance with the Regulation on the Federal Service for Financial and Budget Supervision approved by Decree of the Government of the Russian Federation as of February 4, 2014, No. 77, the Federal Service for Financial and Budget Supervision is a federal body of the executive authority that carries out the following functions:

Exercise of control and supervision in the financial and budgetary sphere



Acts as a foreign exchange control body



Exercises external control over quality of work of audit organizations



3



Federal Service for Financial and Budget Supervision

Authorities of the Federal Service for Financial and Budget Supervision

A
U
T
H
O
R
I
T
I
E
S

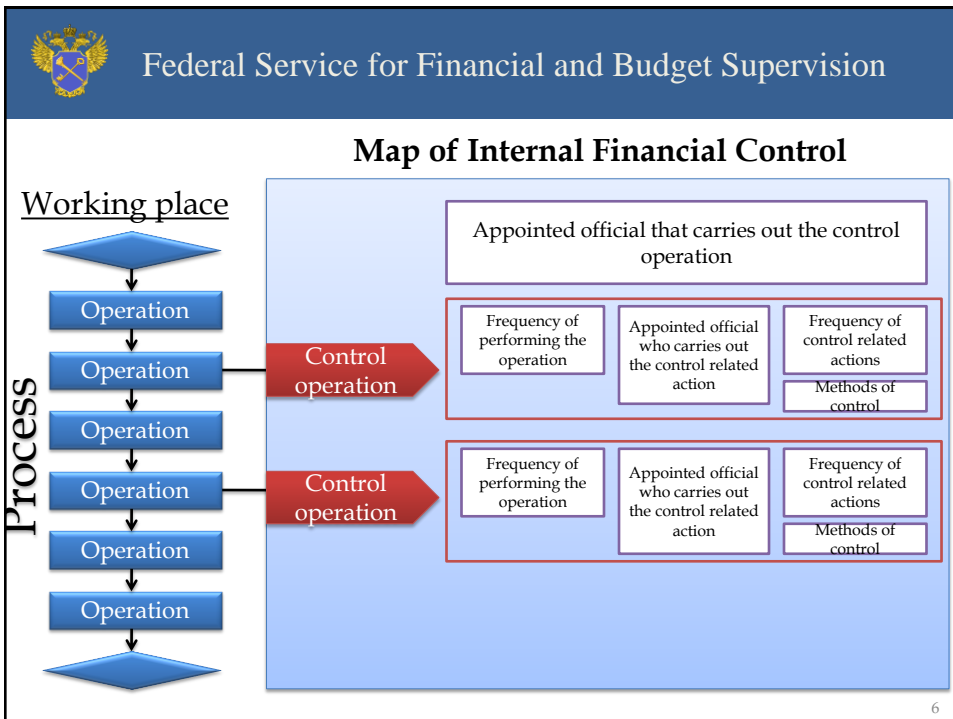
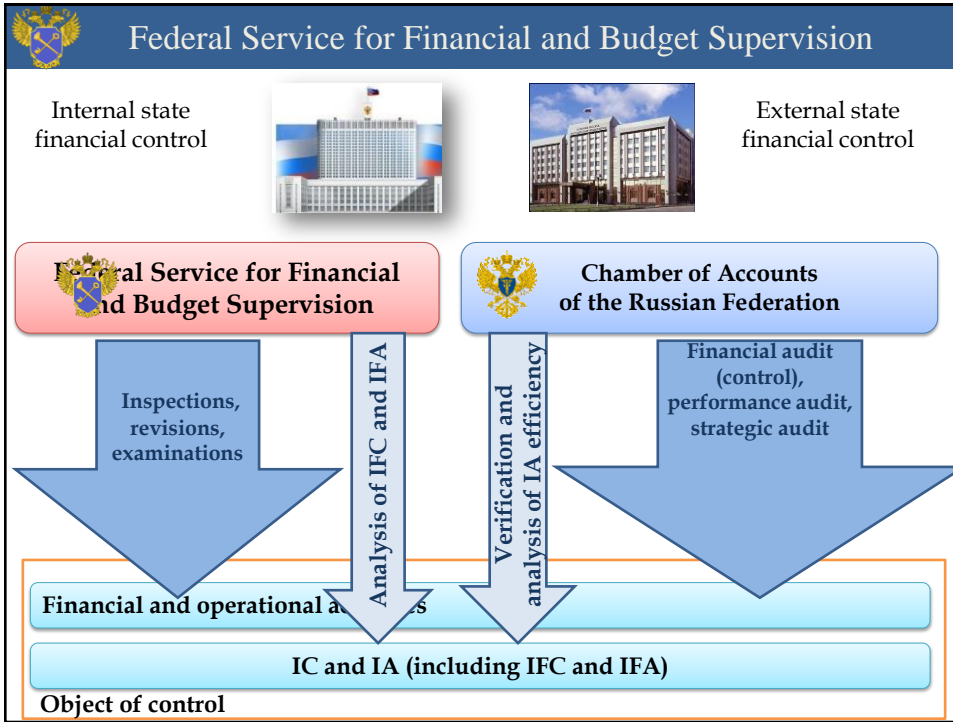
Authorities to exercise control in the financial and budgetary sphere pursuant to the order set by the Government of the Russian Federation

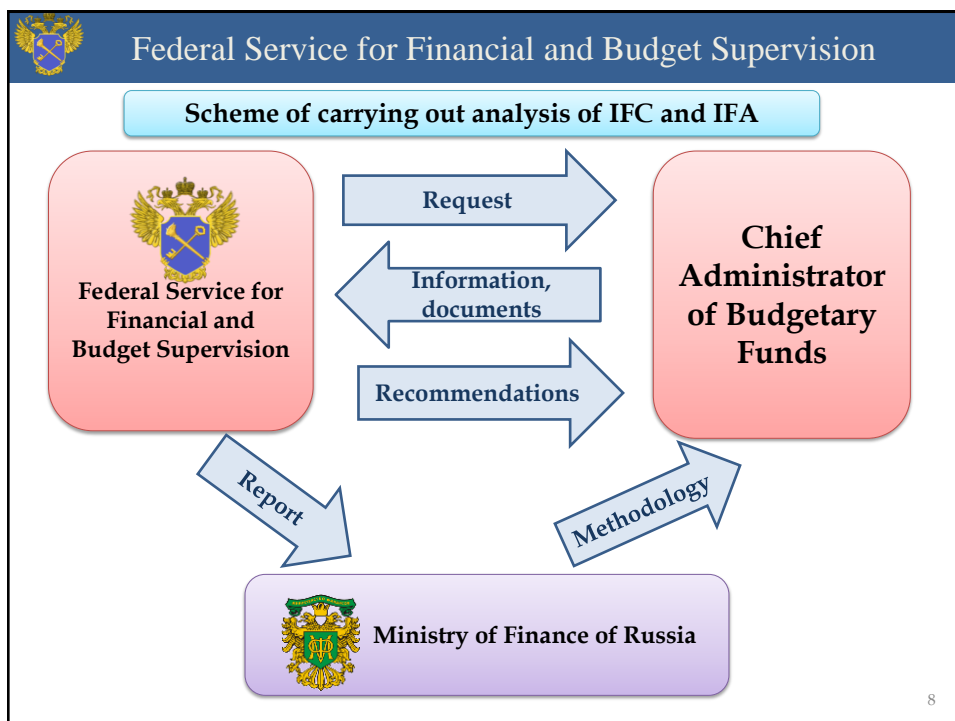
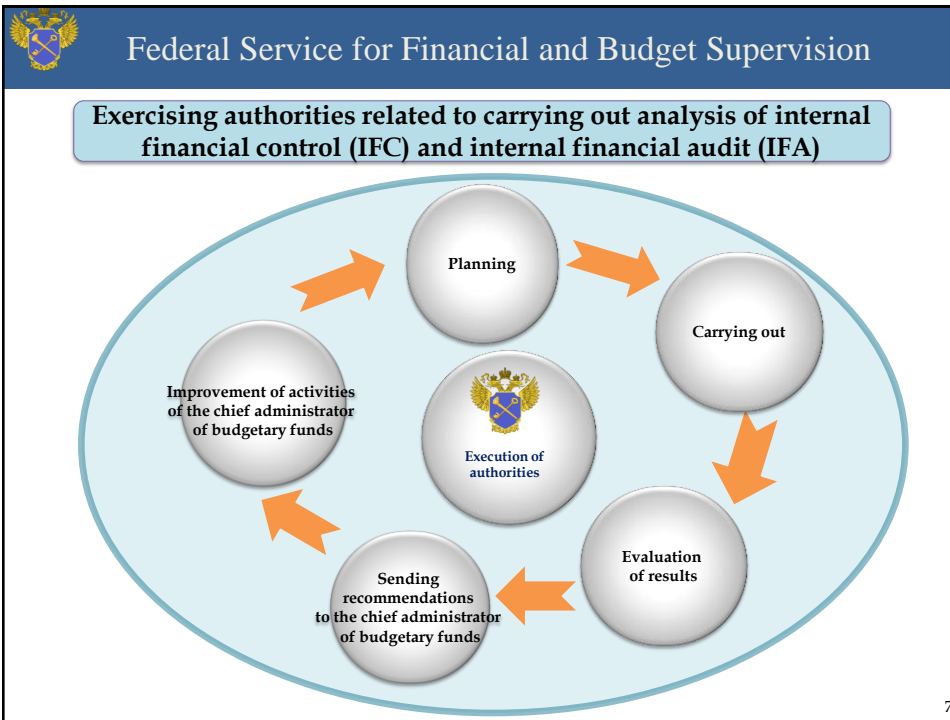
Carrying out **analysis of execution of budget authorities of public (municipal) financial control bodies that are bodies (appointed officials) of executive authorities of entities of the Russian Federation (local administrations)**, and also sending to the Ministry of Finance of the Russian Federation of reports and proposals concerning improvement of methodological support of the above mentioned bodies (appointed officials) with respect to exercise of the state (municipal) financial control

Carrying out **analysis of how chief administrators of funds of the federal budget exercise internal financial control and internal financial audit**, and also sending to chief administrators of budgetary funds of recommendations related to organization of internal financial control and internal financial audit



4







Carrying out analysis and dissemination of best practices would allow establishing in the Russian Federation a modern system of internal financial control and internal financial audit, which would in its turn lead to enhancement of the quality of financial management in the general government sector.



9



***Thank you for
attention!***