
PEMPAL WORLD BANK VISIT

Government Finance Profession - Finance Professionalism

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Finance Professionalism: The Organisation

Head of the Government Finance Profession

- Leadership
- Standards
- Transformation
- Capability

Supported by

- Finance Leadership Group
- Office of the Government Finance Profession

The Profession

- 9000 qualified
- 20000 non-qualified

Finance Professionalism: Transformation

Finance at the centre of decision making, and Improving Value for Money

- Building Capability
- Excelling at the Fundamentals
- Review of Financial Management

Managing Taxpayers Money Wisely:

http://www.thegfp-treasury.org/resources/pdf/managing_taxpayers_money_wisely.pdf

GASSETTE

<http://www.thegfp-treasury.org/gasette.aspx>

Finance Professionalism: Transformation

Previously

- Value for Money
- Finance Professionalism & Capability
- Finance and Commercial Skills for non-finance professionals
- Shared Services
- Management Information & Financial Reporting
- Metrics

The Building Finance Capability Strategy/Vision

One Finance Community adding professional value across Government

A highly skilled professional finance community that works collaboratively across boundaries to: deliver strong financial management, technical expertise and insight to departments. Driving continuous financial management improvement, ensuring effective use of the taxpayer's money and putting finance at the heart of decision making.

To achieve this we will:

- Ensure that all Finance staff **develop their skills and knowledge and are qualified to the appropriate standard for their job role** and for their future potential– focusing especially on the Civil Service Capabilities Plan priorities as they apply to finance
- **Workforce plan and develop career pathways** for the Finance function across government to ensure that we have the right people in the right jobs, with the right skills for the future
- **Build on best practice across and outside the profession** to achieve consistently high standards in people and professional development
- **Grow our own core cadre of Finance Professionals** to the highest levels
- Prioritise the **identification, development and management of finance talent** and direct/manage those individuals' careers within, across and outside the Finance function
- **Recruit entry level high calibre staff annually** and particular financial/commercial skills tactically according to VFM principles

The Plan: Stepping Stones and Priorities

Key: Priorities/ work ongoing To be agreed Projects Potentially later work

