



**PEMPAL Internal Audit Community of Practice  
Thematic Meetings**  
***Modern Internal Audit (IA) and Financial Management and Control (FMC)  
Implementation Challenges***  
**34<sup>rd</sup> IACOP meeting**  
**Bishkek, June 10-12, 2015**

**Objectives:**

- Learn from country experience in implementing Financial Management and Control (FMC)
- Learn/refresh good practices developed by IACOP on internal auditors training and certification (T&C)
- Identify good practices in effectively managing challenges faced in implementing CHU role
- Provide recommendations on the Public Internal Control (PIC/PIFC) reforms in Kyrgyz Republic
- Elaborate on the future IACOP activities in the area of PIC/FMC and on CHU role

**Expected Outcomes:**

- Solid understanding of FMC and its implementation challenged in ECA region and beyond
- Strong awareness on the knowledge created by IACOP on the T&C good practice models for country application
- Clear understanding of the CHU roles and challenges to be managed in practice
- Enhancement in effectiveness of PIFC reforms in Kyrgyz Republic
- Encourage use of IACOP knowledge products and knowledge accumulated in wikispace

<b>Arrival day - Arrival of delegates</b>		
<b>19.30 - 21.00</b>	<i>Welcome reception (Enabling Group leaders introduction to their teams)</i>	
<b>DAY 1, June 10, 2015</b>		
<b>Financial Management and Control – Theory and implementation in practice</b>		
<b>Time</b>	<b>Activity</b>	<b>Objectives</b>
<b>08.30-09.00</b>	<b>Registration and distribution of materials</b>	
<b>09.00-09.20</b>	<b>Official welcome</b> <i>Mr. Adylbek Kasymaliev, Minister of Finance of Kyrgyz Republic</i> <i>Mr. Jean-Michel Happi, Country Manager, WB</i> <i>Mr. Arman Vatyán, IACOP Lead; Financial Management Sector Leader for Central Asia, WB</i> <i>Ms. Edit Nemeth, IACOP Chair; Head of Internal Audit CHU, Hungary</i>	Introduction of objectives and review of the agenda
<b>09.20-09.50</b>	<b>IACOP recent developments and reporting back from the IA COP Plenary</b> <i>Ms. Edit Nemeth</i> <i>Mr. Arman Vatyán</i>	Presentation of the current structure and recent developments in IACOP and key messages from the last IA COP Plenary meeting
<b>09.50-10.00</b>	<b>Introduction of the new members of IACOP</b>	Introduction of newcomers
<b>10.00-10.45</b>	<b>Financial Management and Control – Theory and recent developments in EU</b> <i>Ms. Svilena Simeonova, IACOP ExCom member; Director, Internal Control Directorate, MOF, Bulgaria</i> <i>Mr. Manfred van Kesteren, Internal Audit Manager, MOF, the Netherlands</i>	Main elements and requirements towards the FMC
<b>10.45-11.15</b>	Coffee break	

Time	Activity	Objectives
11.15-12.00	<b>FMC in the Republic of South Africa</b> <i>Mr. Beerson Baboojee, Head of the Internal Audit Coordination, Treasury, RSA</i>	Present good practice in FMC from a different region
12.00-12.45	<b>Three lines of defence model</b> <i>Mr. Jean-Pierre Garitte, International Expert, former Chairman of the IIA Board</i>	Understand the model and its application in public sector
12.45-13.45	Lunch	
13:45-14.30	<b>Panel discussion: FMC in practice - EU member countries' perspective</b> <i>Ms. Edit Nemeth</i> <i>Mr. Lukas Wagenknecht, First Deputy Minister, MOF, Czech Republic</i> <i>Ms. Ljerka Crnkovic, IACOP Vice Chair on Content; Coordinator, Internal Audit and Financial Control, MOF, Croatia</i> <i>Ms. Monika Kos, Counsellor to the Minister, Expenditure Policy Department, MOF, Poland</i>	Share EU member country specific experience in implementation of FMC
14.30-15.45	<b>World Café - Elaborating on the country specifics from countries with advanced FMC:</b> Bulgaria, Croatia, Czech Republic, Hungary, the Netherlands, Poland, RSA	Clarify question on FM implementation in specific country context
15.45 -16.00	Coffee break (combined with the previous session)	
16.00-16.45	<b>Panel discussion: Key lessons learnt on successful implementation of FMC in a countries</b>	Summarize the key challenges and lessons learnt on FMC implementation
16.45-17.30	<b>Enabling groups' work</b> <i>Ms. Diana Grosu-Axenti, IACOP Resource Team</i> <i>Ms. Beverly Trainer, International expert in leadership groups</i>	Reflection in the Enabling groups on the discussions of the day

<b>DAY 2, June 11, 2015</b>		
<b>Kyrgyz Republic Day – case clinic Good practice in Training and Certification</b>		
Time	Activity	Objectives
09.00-09.15	<b>Enabling Group – Quality Friends/Agenda Activists reporting back</b>	Reflect on what can work better in the meetings
09.15-09.45	<b>Kyrgyz Republic country PFM system presentation</b> Ms. Jamilya Kadirova, Head of the Department for Methodology of Internal Audit and Public Sector Accounting, MOF, Kyrgyz Republic	Meeting participants understand the country context
09.45-10.15	<b>Kyrgyz Republic country case and key challenges presentation</b> Ms. Zamira Omorova, IACOP ExCom member; Head of Internal Audit Methodology Division (CHU), MOF, Kyrgyz Republic	Share recent progress and the key challenges in reforms
10.15-10.45	Coffee break	
10.45-11.45	<b>Finding and providing IACOP solutions to the reform challenges: break out groups discussions (Part 1 questions)</b> <i>Leaders and experts on the break out groups</i>	IACOP identify and provide solutions for the key challenges presented
11.45-12.00	<b>Response from the Kyrgyz Republic (Part 1)</b>	Receive feedback on the recommendations provided and provide clarifications, if needed
12.00-13.00	Lunch	
13.00-14.00	<b>Presenting IACOP knowledge products on Training and Certification</b> <i>Ms. Cristina Scutelnic, IACOP Vice Chair on Operations; CHU, MOF, Moldova</i>	Learn or refresh knowledge on the good practice products developed by the IACOP T&C working group
14.00-15.00	<b>Training and Certification, two perspectives: Bulgaria and RSA</b> Ms. Svilena Simeonova, Mr. Beerson Baboojee	Lear from application experience of the T&C in EU member country and from a different region
15:00-15.30	Coffee break	

<b>Time</b>	<b>Activity</b>	<b>Objectives</b>
<b>15.30-16.15</b>	<b>Finding and providing IACOP solutions to the reform challenges: break out groups discussions (Part 2 question)</b> <i>Leaders and experts on the break out groups</i>	IACOP identify and provide solutions for the key challenges presented
<b>16.15-16.30</b>	<b>Response from the Kyrgyz Republic (Part 2)</b>	Receive feedback on the recommendations provided and provide clarifications, if needed
<b>17.00</b>	Social event	
<b>DAY 3, June 12, 2015</b>		
<b>CHU role and challenges</b>		
<b>09.00 -10.30</b>	<b>Panel discussion: The role and challenge of CHU function</b> Ms. Svilena Simeonova Mr Jean-Pierre Garitte <i>Ms. Monika Kos</i> <i>Mr. Beerson Baboojee</i>	Understand the CHU challenges and its role with evolving internal audit and learn from EU member country another region experience
<b>10.30-11.00</b>	Coffee break	
<b>11.00-12.00</b>	<b>Identify key CHU roles and challenges through breakout group discussion</b>	Identify the role and challenges of CHU at IACOP countries with different degree of maturity
<b>12.00-13.00</b>	Lunch	
<b>13.00-13.45</b>	<b>Fishbowl: cross-breakout groups discussion on the key roles and challenges of the CHU based on the internal audit maturity</b>	Elaborate the various types of CHU challenges based on the maturity
<b>13.45-14.30</b>	<b>Presenting back the roles and effective ways of managing challenges of CHU</b>	Identify IACOP good practices in managing CHU challenges
<b>14.30-15.00</b>	Coffee break	

Time	Activity	Objectives
15:00-15:15	<b>Establish an IACOP member country action for further reform</b>	Identify a single reform action to be implemented by each member countries in the short-term
15.15-16.00	<b>Finalize the work in the Enabling Groups</b> <i>Enabling Group leaders to guide their groups</i>	Drafting Communique, Recording memories, Identifying Critical Agenda items
16.00-16.30	<b>Reporting back from the Enabling Groups</b> <i>Enabling Group leaders</i>	Draft Communique approval, Record memories, Decide on the future IACOP activities in the area of PIC/FMC
16.30-17.00	Closing of the meeting and distribution of the certificates	