

Moldova's Perspective on Integrated Performance and Risk Management

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Performance and Risk Management: An Integral Part of IC

- ❑ Emphasis on establishing an organizational culture.
- ❑ Setting objectives and performance indicators.
- ❑ Efficiently managing uncertainties related to future events.
- ❑ Current low implementation status, especially at the local level.
- ❑ Importance of results-oriented planning.

Challenges in Achieving Planned Activities

- ❑ Majority have set operational objectives with outlined actions.
- ❑ Gaps in tracking and reporting performance due to lack of detailed, measurable indicators.
- ❑ Misalignment between planned activities and available resources.
- ❑ Lower level of achieving planned actions due to internal and external constraints.
- ❑ Simple transfer of unimplemented actions to 2023.

State of Risk Management in Entities

- ❑ Some entities have approved internal risk management procedures.
- ❑ Others are in the process of finalizing their risk management procedures.
- ❑ Recognition of good practices, in some “IC champions” entities.
- ❑ Formal attitude towards critical risks affecting set objectives.
- ❑ Low capacities for risk identification and control.

Insights into Risk Management Across Entities

- ❑ Both Central and Local entities recognize the importance of embedding risks within their planning processes.
- ❑ Central entities demonstrate a pronounced commitment to identifying and addressing fraud and corruption risks.
- ❑ While many entities maintain consolidated risk registries, regular updates and refinements are crucial.
- ❑ Local entities acknowledge fraud risks, but face challenges in consistent risk registry maintenance.
- ❑ A significant portion of entities, especially local ones, need to prioritize risk management strategies.
- ❑ Ensuring each subdivision maintains a risk registry is essential for streamlined risk mitigation.
- ❑ Continuous training, awareness, and resources are critical to make risk management a practical tool.
- ❑ Emphasis remains on strengthening practices to ensure they safeguard objectives effectively.

The Need for Effective Risk Management

- ❑ Impediments arise due to the perception of risk management's practical utility.
- ❑ Challenges related to personnel's ability for risk identification and control.
- ❑ Interdependence of annual planning and risk management processes.
- ❑ Strong risk management leads to successful activity planning and performance.
- ❑ Emphasis on increased trust in the achievement of set objectives/actions.

THANK YOU!

