



Министерство за финансии
Република Северна Македонија

Ministry of Finance
Republic of North Macedonia

Internal Audit operational model in the Republic of North Macedonia

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MODEL OF INTERNAL AUDIT

- Regulated with the LAW ON PUBLIC INTERNAL FINANCIAL CONTROL adopted in 2009
- Fully decentralized model
- Internal Audit Unit shall be mandatory established according criteria
- Establishment in practice-out of about 1200 entities, 93/73 entities, 117/70 auditors
- Advantages and disadvantages of this model
- Future challenges and reforms-New Draft PIFC Law