



PEMPAL IACOP STRATEGY 2023-2025



WHAT IS PEMPAL AND IACOP?



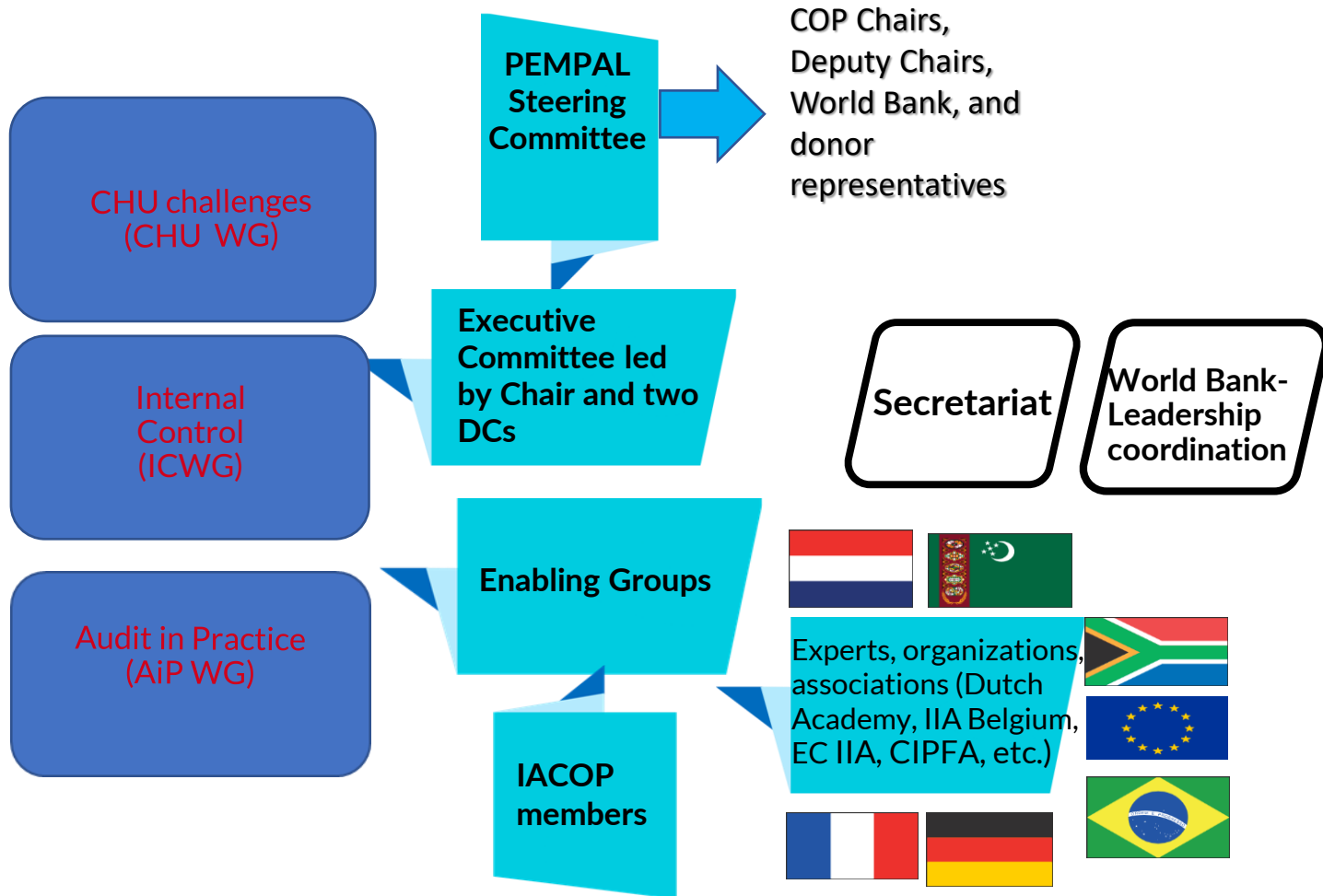
Network to facilitate exchange of professional experience and knowledge transfer among public financial management (PFM) practitioners across the Europe and Central Asia (ECA) countries

The network is organized around three thematic communities of practice:

- ❖ Budget Community of Practice (BCOP),
- ❖ Treasury Community of Practice (TCOP), and
- ❖ Internal Audit Community of Practice (IACOP).

The main overall objective of the IACOP is to support its member countries in establishing modern and effective Internal Audit (IA) system that meets international standards and good practices and is a key for good governance and accountability in the public sector.

WHO LEADS IACOP AND PEMPAL?



IACOP learning mechanisms and thematic areas of interest

- Peer-to-peer learning is the main instrument used (face to face, online).
- Respective topics including Internal Audit Manual Development, Quality Assurance, Training and Certification, Relationship of Internal Audit with Financial Inspection and External Audit (RIFIX).



OBJECTIVES for 2023-2025 resulting from PEMPAL Strategy

- 1. Addressing priorities of member countries**
- 2. Providing quality resources and sustainable network services to members**
- 3. Ensuring financially sustainable network of IA professionals**
- 4. Raising awareness of high government and political levels**



FORMAT OF EVENTS



1. F2F plenary and working group meetings
2. Smart Interactive talks, focused thematic meetings of Working Groups and joint PEMPAL and member/non-member/partner/ country conferences and workshops, extended leadership meeting and study visits
3. ExCom members and leaders' virtual or F2F meetings



1. Audit Committees (is being finalized)
2. Advisory Services (in progress)
3. Internal Audit and Internal Control digital monitoring tool roll out (further to piloting)
4. Updated existing PEMPAL Good Practice knowledge products
6. Others (e.g. IT auditing, internal audit in PBB, updated PEMPAL Good Practice Internal Audit Manual)
7. Communiqués/event reports
8. Newspapers



Priorities for FY 2024



#1

Improved value and impact of internal audit via different organisational models (centralised-decentralised-hybrid) and approaches (e.g. advisory services, horizontal audits)

#2

Practical implementation of audit cycle

#3

The effective role of CHU in public sector reform coordination and its challenges and functions at different stages of the reform

#4

Public Internal Control and managerial accountability (the role of CHU and internal auditors)

#5

Synergy with PAR and PFM reforms and of integrity management and anti-corruption with public internal control

#6

Promotion of IACOP and dissemination of its knowledge products and experience

IACOP ACTION PLAN FOR FY2024

| Event | Indicative timing | Budget planned |
|---|--|----------------|
| Events and activities for July 1, 2022 – June 30, 2023 | | USD |
| Development and publication of IACOP knowledge products, including | During the year | 20,000 |
| F2F Plenary Meeting | Autumn, 2023, Vienna | 140,000 |
| F2F Working group meetings (at least 1 for each WG, combined with other event) ✓ On the topics of interest identified by the majority of participants | Spring, 2024, Uzbekistan Other location TBC | 120,000 |
| Extended Leadership and Executive Committee Meeting | | 40 000 |
| Virtual focused thematic (or countries) meetings and knowledge sharing events | 2 events | 8,000 |
| TOTAL | | 390,000 |

THANK YOU

