

Ministry of Finance
Republic of Latvia

Recent Budget and Public Expenditure Developments Latvia

18th Annual Meeting of OECD Central, Eastern, and South Eastern European Senior Budget
Officials (CESEE SBO)

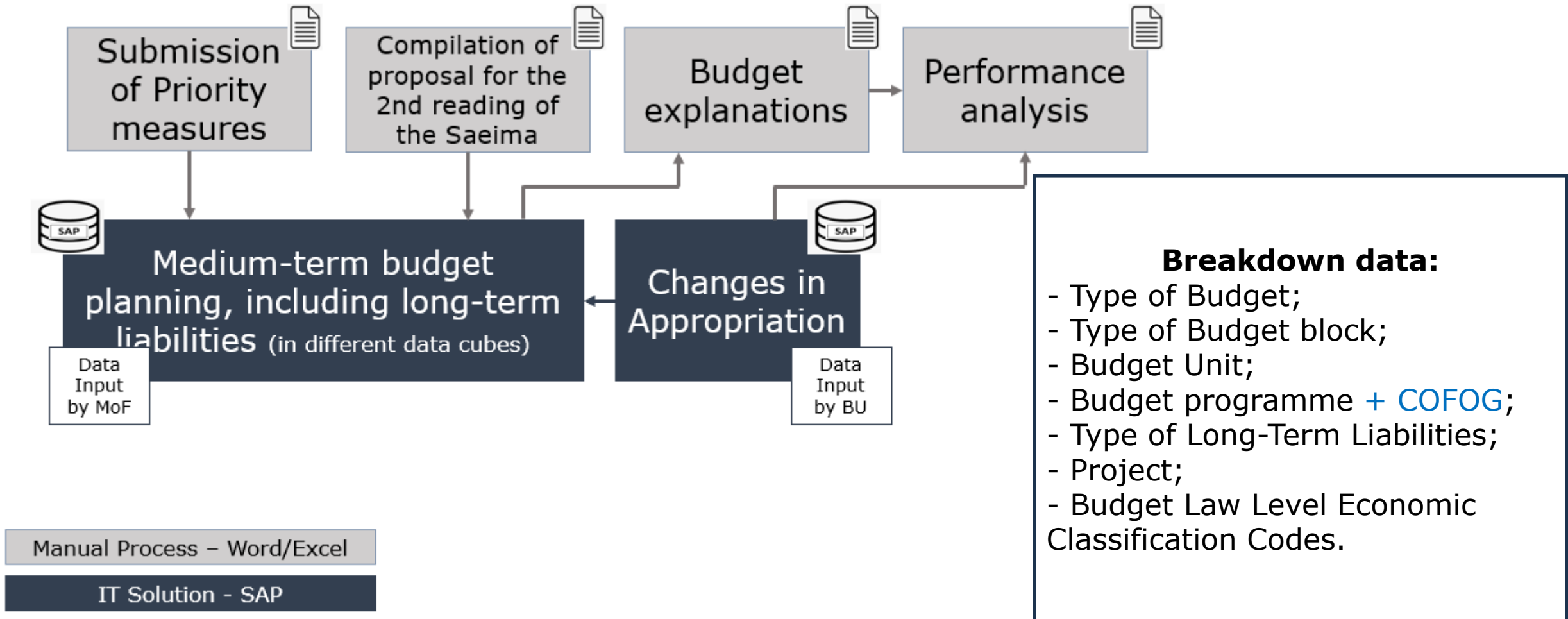
Tuesday, 6 December 2023



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New Approach of Budget Planning and Financial Management System

Current Framework



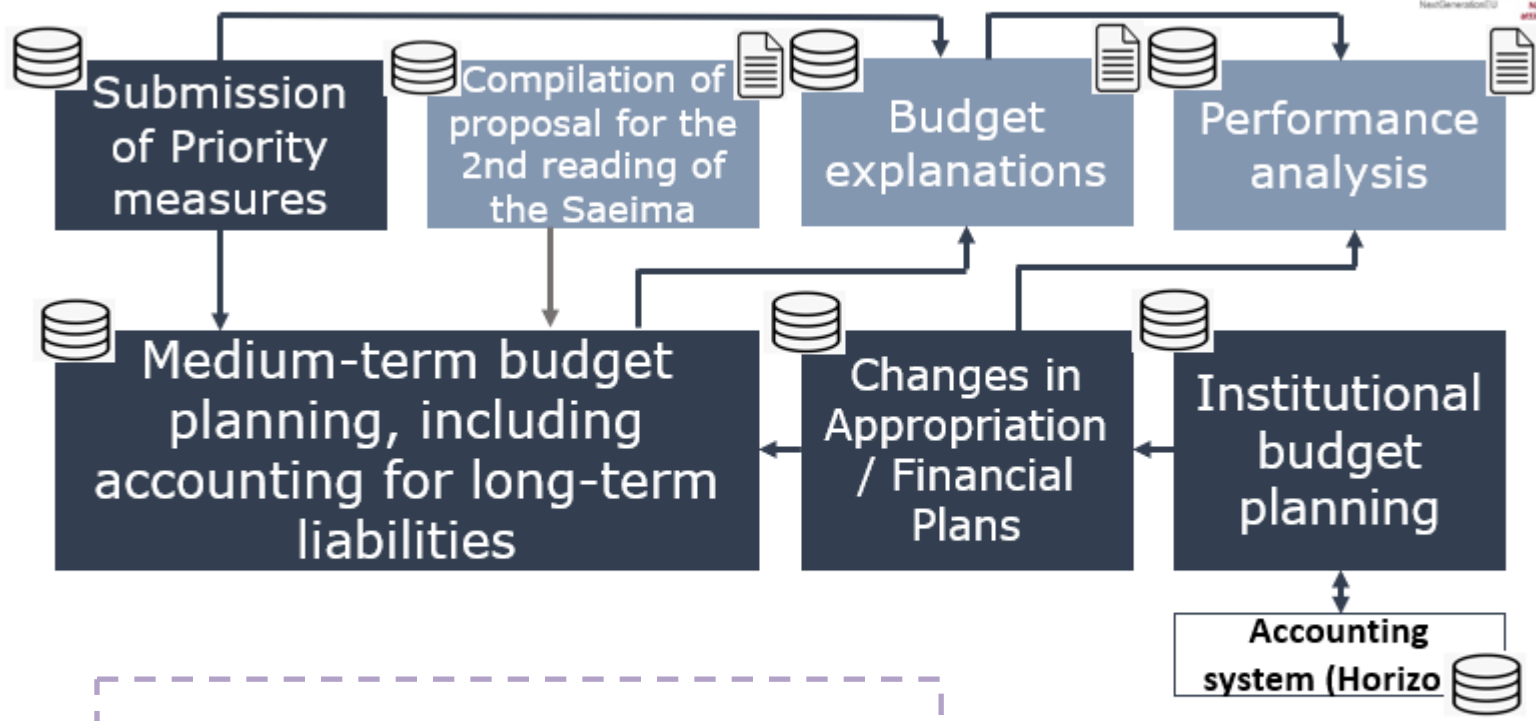


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New Approach of Budget Planning and Financial Management System The New Framework



- Breakdown data:**
- Type of Budget;
 - Type of Budget block;
 - Budget Unit;
 - Budget programme;
 - Budget Institution;
 - Financial Plans + COFOG;
 - Type of Long-Term Liabilities;
 - Project;
 - Budget Law Level Economic Classification Codes;
 - Lowes Level of Economic Classification Codes.



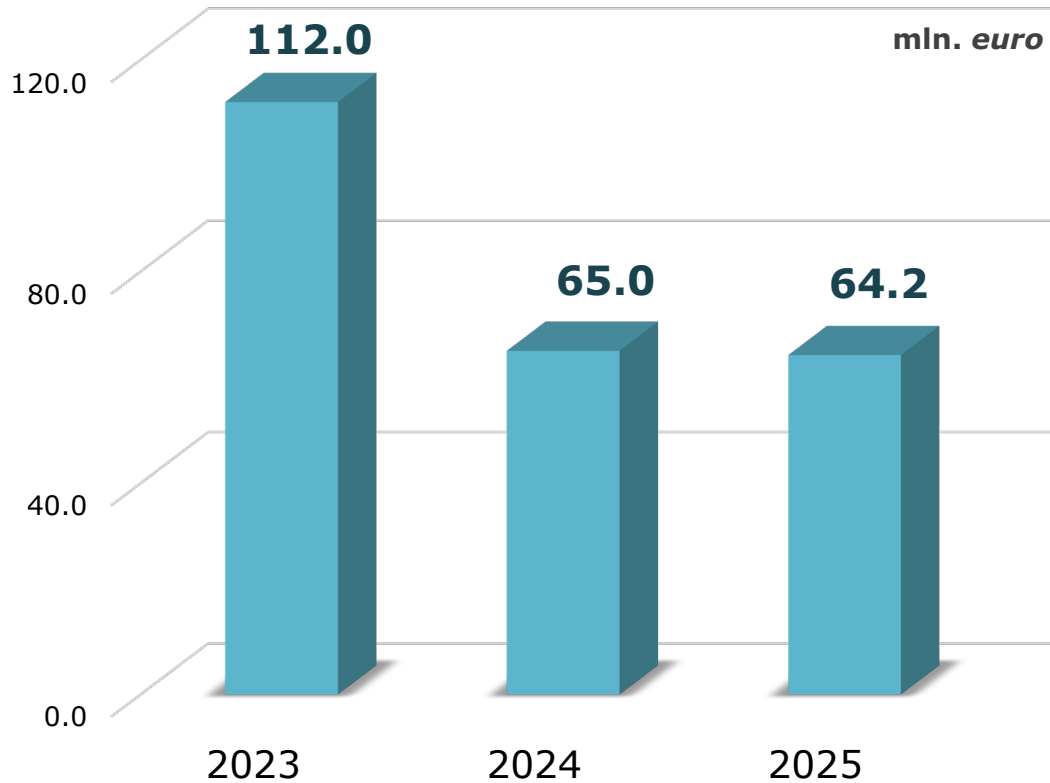
Time-Scope: 2023 – 2026
Cost: 4,8 million EUR

Semi-Automated Process –
New IT Solution/Word/Excel
New IT Solution



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Results of the Spending review 2023

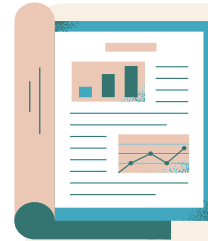


In total: EUR 112,0 million



Review of base expenditures by line ministries

EUR 101,5 million



Review of the allocated funding for the priority measures

EUR 10,3 million

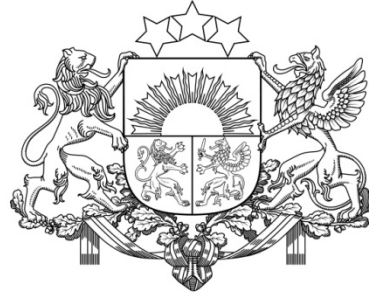


Horizontal review of individual functions

EUR 0,2 million



Additional information on the results of the spending reviews is available here: <https://www.fm.gov.lv/en/spending-review>



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Thank you for your attention!

Dace Siņkovska
Budget Department
Senior Expert
dace.sinkovska@fm.gov.lv
www.fm.gov.lv

Dace Godiņa
Budget Policy Development Department
Senior Expert
dace.godina@fm.gov.lv
www.fm.gov.lv

www.fm.gov.lv