



**PEMPAL Internal Audit Community of Practice (IACOP)**

***Audit in Practice (AiP) Working Group (WG) Meeting***

**41<sup>st</sup> IACOP meeting**

**Budapest, Hungary, March 29, 2017**

**Objectives:**

- Review the complete audit cycle
- Discuss the experience in application of International Standard for the Professional Practice of Internal Auditing (ISPPIA) 2210 – Engagement Objectives
- Understand the theory and practice in establishing audit objectives
- Agree on the next steps in the AiP WG

**Expected Outcomes:**

- Solid understanding of the application of ISPPIA 2210 – Engagement Objectives
- Recognition of key challenges in establishing audit objectives
- Establish the next steps in AiP WG

<b>Arrival day March 28, 2017 - Arrival of Participants</b>	
<b>20:00 - 21.30</b>	<i>Welcome reception at the hotel</i>

<b>Time</b>	<b>Activity</b>	<b>Objectives</b>
<b>DAY 1: Wednesday, March 29, 2017</b>		
<b>08.45-09.00</b>	<b>Registration and distribution of materials</b>	
<b>09.00-09.20</b>	<b>Opening of the meeting</b> <i>Mr. Peter Banai, State Secretary, Ministry of National Economy (in charge of Public Finance), Hungary</i> <i>Ms. Marius Koen, Lead FMS, Governance, the World Bank; PEMPAL Steering Committee member</i> <i>Ms. Edit Nemeth, IACOP Chair; Head of CHU, Hungary</i> <i>Moderated by Mr. Arman Vatyán, IACOP Lead; Governance, WB</i>	
<b>09.20-09.40</b>	<b>Present the objectives and expectations from the AiP WG</b> <i>Ms. Amela Muftic, AiP WG Leader; Head of the Central Internal Audit Unit for institutions of B&amp;H</i> <i>Mr. Arman Vatyán, IACOP Lead; Governance, the World Bank</i>	Introduction to the objectives of the AiP WG and present the agenda
<b>09.40-10.30</b>	<b>Introduction to the audit cycle and to the scope of different types of audits</b> <i>Mr. Jean-Pierre Garitte, WB Consultant, former President of the IIA Board</i>	Review the complete audit cycle and present the scope of different types of audits
<b>10.30-11.00</b>		
<b>11.00-12.30</b>	<b>Panel Discussion: Challenges and good practice in application of the Engagement Objectives (ISPPIA 2210)</b> <i>Mr. Nathan Paget, Chief Internal Auditor, Defra Shared Audit Service (DSAS), UK</i> <i>Ms. Edit Nemeth, IACOP Chair; Head of Internal Audit CHU, Hungary</i> <i>Mr. Manfred van Kesteren, Internal Audit Manager, MOF, the Netherlands</i> <i>Ms. Nikolina Bibic, Head of Internal Audit Service Coordination and Quality Assurance, MOF, Croatia</i> <i>Mr. Jean-Pierre Garitte, WB Consultant, former President of the IIA Board</i> <i>Moderated by Ms. Amela Muftic, AiP WG Leader; Head of the Central Internal Audit Unit for institutions of B&amp;H</i>	Discuss the experience in application of ISPPIA 2210 Engagement Objectives
<b>12.30-13.30</b>	<b>Lunch</b>	
<b>13.30-15.00</b>	<b>World Café: Establishing audit objectives for financial, performance, and IT audits</b>	Understand the theory and practice in establishing audit objectives

Time	Activity	Objectives
15.00-15.30	<b>Networking break</b>	
15.30-16.00	<b>Reporting back: Establishing audit objectives for financial, performance, and IT audits (cont'd)</b>	Understand the theory and practice in establishing audit objectives
16.00-17.00	<b>Discuss the AiP WG next steps</b> <i>(group work)</i>	Agree on the next steps in the AiP WG
17.00-17.15	<b>Closing</b>	Handing over certificates and closing the AiP WG meeting
19.00	<b>Dinner</b>	