

## **Minutes of the PEMPAL TCOP Executive Committee Meeting (Video Conference) on April 24<sup>th</sup>, 2014**

On April 24<sup>th</sup> the PEMPAL Treasury Community of Practice (TCOP) Executive Committee gathered for a regular meeting by means of video conference.

The video conference was attended by: Mimoza Pilkati (Ministry of Finance, Albania), Vugar Abdullayev (Ministry of Finance, Azerbaijan), Nino Tchelishvili (Ministry of Finance, Georgia), Zaifun Ernazarova (Ministry of Finance, Kazakhstan), Angela Voronin (Ministry of Finance, Moldova), Alexander Demidov (Treasury of Russian Federation), Natalia Sushko (State Treasury, Ukraine), Elena Nikulina (PEMPAL Leader, World Bank), Ion Chicu (TCOP Advisor, World Bank), Bojana Crnadak (PEMPAL Secretariat).

### **Meeting Agenda:**

#### **1. TCOP meeting on May 26<sup>th</sup> in Moscow**

- *Update on the event organization process*
- *Meeting agenda approval*

#### **2. Moscow PEMPAL plenary meeting, May 27-29th**

- *Update on the event preparation*
- *TCOP contribution to the group discussions and market-place activities*

#### **3. Other TCOP activities scheduled for May-June 2014**

- *Thematic videoconference on Public Assets Accounting (May 8<sup>th</sup>)*
- *Thematic videoconference on Use of IT in treasury operations (May 13<sup>th</sup>)*
- *Thematic videoconference on Cash management topic (May 15<sup>th</sup>)*

#### **1. TCOP meeting in Moscow on May 26th**

Alexander Demidov, Bojana Crnadak and Ion Chicu have updated the meeting participants on the status of the Moscow TCOP meeting preparation. The meeting will be conducted on May 26<sup>th</sup> and will be devoted to the experience of Russian Federation in reforming the treasury system. The agenda of the meeting was built considering the TCOP members' suggestions. The meeting participants have discussed the draft agenda and approved it.

## **I. Moscow PEMPAL plenary meeting, May 27-29th**

**Elena Nikulina** has updated the meeting participants with the latest information related to the preparation of the PEMPAL plenary meeting on May 27-29<sup>th</sup>, 2014, in Moscow. About 35 TCOP members are expected to attend the PEMPAL plenary meeting.

TCOP is responsible for the preparation of two sessions envisaged by the event agenda: (i) Transparency tools: Impact of IT solutions and FMIS on fiscal transparency in the ECA region, and (ii) the role of financial reporting in increasing the fiscal transparency. Cem Dener from the World Bank will prepare a presentation for the first session, while Michael Parry, the TCOP PFM expert, will prepare a presentation on the role of financial reporting in increasing the fiscal transparency.

During the marketing activities envisaged by the plenary meeting agenda two TCOP countries (Moldova and Kazakhstan) will make demonstrations of IT tools used for ensuring a higher fiscal transparency.

## **II. Other TCOP activities scheduled for May-June 2014**

### ***- Thematic videoconference on Public Assets Accounting (May 8<sup>th</sup>)***

According to the Action Plan of the TCOP thematic group on public assets accounting a videoconference of the group is scheduled for May 8<sup>th</sup>, 2014. It is expected that experience of Croatia and Georgia in the area of public assets accounting will be discussed during the event. Also, a draft structure of the manual on ‘Public assets accounting policies in TCOP member countries’ is expected to be developed during the May videoconference of the group.

### ***- Thematic videoconference on Use of IT in treasury operations (May 13<sup>th</sup>)***

The TCOP thematic group on Use of information technologies in treasury operations will hold a videoconference on May 13<sup>th</sup>, in order to discuss the Russian Federation experience in the treasury information system modernization project implementation. The final Report on the project implementation was circulated among the group members. In addition, the videoconference participants will launch the preparation of the October face-to-face workshop of the group.

### ***- Thematic videoconference on Cash management topic (May 15<sup>th</sup>)***

According to the decisions taken by the TCOP Executive Committee in Tbilisi, a new thematic group on cash management topic will be established within the TCOP. The first meeting (videoconference) of the group is scheduled for May 15<sup>th</sup>, 2014. This group will be established at

the suggestion of Georgia and Moldova representatives, who will make short presentations during the videoconference, highlighting priority issues they would like to be discussed within the group. Based on the results of the videoconference a draft Action plan of the group will be developed.

**Main conclusions of the meeting:**

- The Moscow TCOP meeting on May 26th will be devoted to the experience of Russian Federation in reforming the treasury system. The agenda of the meeting was built considering the TCOP members' suggestions.
- TCOP is responsible for the preparation of two sessions envisaged by the event agenda: (i) Transparency tools: Impact of IT solutions and FMIS on fiscal transparency in the ECA region, and (ii) the role of financial reporting in increasing the fiscal transparency
- Three videoconferences of the TCOP thematic groups are scheduled for May 2014: on public assets accounting; on use of information technologies in treasury operations, and on cash management topic.
- The next meeting of the TCOP Executive Committee will be conducted on May 25th, 2014, in Moscow, Russian Federation
- Ion Chicu will prepare and circulate the draft Minutes of the meeting.