

Minutes of the PEMPAL TCOP Executive Committee meeting, May 25th, 2014

TCOP Executive Committee held a meeting on May 25th, 2014 in Moscow, Russian Federation.

The meeting was attended by: Mimoza Pilkati (Ministry of Finance, Albania), Zaifun Yernazarova (Ministry of Finance, Kazakhstan), Angela Voronin (Ministry of Finance, Moldova), Alexandr Demidov (Federal Treasury of Russia), Elena Nikulina (PEMPAL Program Team Leader, World Bank), Ion Chicu (TCOP resource person, World Bank), Gasper Plesko (PEMPAL Secretariat representative).

Agenda items discussed:

- 1. TCOP meeting on May 26th in Moscow**
- 2. Cross-COP plenary meeting, May 27-29th**
- 3. TCOP activities scheduled for June 2014**
- 4. Discussions on the TCOP Activity Plan for FY 2015**
- 5. Miscellaneous**

1. TCOP meeting on May 26th in Moscow

The meeting started with a brief update on the current status of preparation of the TCOP meeting planned to take place on May 26th in Moscow. **Alexander Demidov** informed the meeting participants that all preparation activities were successfully accomplished. All presentations envisaged by the event agenda have been received and translated.

For the small group discussion session scheduled for the afternoon of May 26th all TCOP meeting participants were divided in three discussion groups, according to the results of the preliminary survey conducted among the community members. The members of TCOP Executive Committee were invited to assume a leading role during that session.

Members of the TCOP Executive Committee have expressed their gratitude to **Alexander Demidov** and his colleagues from the Federal Treasury of Russia for their significant efforts invested in the preparation of the TCOP meeting of May 26th and the PEMPAL plenary event planned to take place on May 27-29th in Moscow.

2. Cross-COP plenary meeting, May 27-29th

Elena Nikulina provided to the meeting participants the latest information related to the preparation of the PEMPAL plenary meeting planned to take place on May 27-29th, 2014, in Moscow. TCOP delegated 35 members to attend the PEMPAL plenary meeting and was responsible for the preparation of two sessions envisaged in the event agenda: (i) Transparency tools: Impact of IT solutions and FMIS on fiscal transparency in the ECA region, and (ii) the role of financial reporting in increasing fiscal transparency. By the date of the TCOP Executive Committee meeting both sessions have been prepared and relevant presentations provided to the event organizers.

During the marketing activities envisaged by the plenary meeting agenda two TCOP countries were expected to make demonstrations of IT tools used for ensuring fiscal transparency – Kazakhstan and Moldova. Those demos were timely prepared and ready for demonstration during the plenary meeting. Also, a video clip on the progress achieved by the TCOP since the 2011 PEMPAL plenary meeting in Zagreb was prepared and ready to be presented.

The meeting participants were informed about the PEMPAL plenary Organizational Committee's decision to establish three enabling groups during the event. **Angela Voronin**, **Zaifun Yernazarova** and **Shevket Ablyakimov** were delegated by the TCOP ExCom to join those groups.

3. TCOP activities scheduled for June 2014

The meeting participants discussed various aspects related to the preparation of the events envisaged by the TCOP Activity Plan by the end of June 2014.

A videoconference of the TCOP **thematic group on public assets accounting** is scheduled for June 13th. In the process of the videoconference preparation representatives of Croatia and Georgia have provided relevant information on their experience in reforming public assets accounting, which will be translated and provided to the thematic group members. Also, Mark Silins will prepare a presentation to be delivered during the videoconference. It is expected that the videoconference participants will launch the process of development of a template for assets accounting and operations manual for assets management.

Also, a videoconference of the TCOP thematic group on use of information technologies in treasury operations is scheduled for June 2014. The TCOP resource team will get in touch with the group leaders in order to set the final date of the event and ensure its preparation.

4. Discussions on the TCOP Activity Plan for FY 2015

The issues related to the preparation of several events scheduled for the fall 2014 have been discussed during the meeting. Also, the meeting participants have launched discussions on the preparation of the TCOP Executive face-to-face meeting planned for late January 2015, and the TCOP plenary meeting scheduled for the spring of 2015.

According to its Action plan the TCOP thematic **group on accounting standards** will hold a meeting in October 2014. The meeting is expected to take place in Minsk, Belarus, on October 13-15th. The TCOP resource team will contact the representatives of the Ministry of Finance of Belarus in order to set the final dates of the meeting, and coordinate other essential details related to this event. At the next meeting of the TCOP Executive Committee a final decision will be taken also on the format of the event, as there were some suggestions to combine the meeting in Minsk with activities of other TCOP thematic groups on public sector accounting and reporting.

The Action plan of the TCOP thematic **group on use of information technologies in treasury operations** envisages a small format workshop for the fall 2014, devoted to discussions on experiences in implementing treasury information systems projects. Several proposals on the location of the workshop (Czech Republic, Austria and South Korea) and timing (November-December 2014) have been made during the meeting. The TCOP resource team will have additional discussions on these matters with the thematic group leadership and will update the members of the Executive Committee on the results of those discussions.

Besides the above mentioned face-to-face events the TCOP Activity Plan envisages several thematic videoconferences, which will be prepared by the resource team in cooperation with the thematic groups leadership. Also, a number of activities of the newly established TCOP **thematic group on cash management** topic will be conducted during this period. The group is developing now its Action Plan, which will be submitted to the TCOP Executive Committee for discussions and approval.

According to the TCOP Activity Plan a face-to-face meeting of the Executive Committee members is scheduled for late January 2015, in order to discuss community plans for the future and assess the results of the work performed over the last 2 years covered by the TCOP Action Plan 2013-2015. Besides the issues related to the TCOP activity organization, the agenda of January meeting will include a number of thematic items as well. The meeting participants have suggested conducting the event in Austria, in order to get familiar with the successful experience of this country in implementing PFM reforms. The resource team will contact the representatives of the Ministry of Finance of Austria to check their availability to host the January 2015 event.

For the spring of 2015 the TCOP Activity Plan envisages a plenary meeting devoted to financial management and control topic. The ExCom meeting participants have launched the discussions for identifying the location and tentative dates of that three day event. **Angela Voronin** has proposed to conduct the event in Chisinau, Moldova, in late May 2015. Also, **Mimoza Pilcati**

has announced the meeting participants that the Ministry of Finance of Albania is ready to host the event.

For taking a final decision on the location and dates of the TCOP plenary meeting, **Elena Nikulina** has suggested to the representatives of Moldova and Albania to provide by the next meeting of the TCOP ExCom their views and proposals on the event agenda, based on their countries experience in PFM reforms over the last 2-3 years.

5. Miscellaneous

The meeting participants have discussed the dates of the next TCOP Executive Committee meeting (videoconference). It was proposed to hold the meeting on June 30th or July 1st, depending on the members' availability. The final date of the videoconference will be agreed with the ExCom members in the process of the event preparation.

Elena Nikulina has brought to the attendees' attention that the elections of the TCOP Chair have to be organized by September 2014. The meeting participants were encouraged to prepare in advance their nominations for the candidates. The elections will be organized by the PEMPAL Secretariat through electronic voting. Detailed information on the procedure of the TCOP Chair elections will be provided at the next ExCom meeting.

Main conclusions of the meeting:

- All activities related to the May 26th TCOP meeting in Moscow were timely completed. The members of the TCOP Executive Committee have expressed their gratitude to Alexander Demidov and his colleagues from the Federal Treasury of Russia for their contribution to the preparation of the TCOP meeting of May 26th and the PEMPAL plenary event planned for May 27-29th in Moscow;
- TCOP has timely prepared the two sessions of the PEMPAL plenary meeting for which it was responsible: (i) Transparency tools: Impact of IT solutions and FMIS on fiscal transparency in the ECA region, and (ii) the role of financial reporting in increasing fiscal transparency;
- TCOP has delegated three members to the enabling groups established for the PEMPAL plenary meeting in Moscow: Angela Voronin, Zaifun Yernazarova and Shevket Ablyakimov;
- The videoconference of the TCOP thematic group on public assets accounting will be held on June 13th;

- The TCOP thematic group on accounting standards will hold a meeting in October 2014. The meeting is expected to take place in Minsk, Belarus, on October 13-15th. The final decision on the dates, location and format of the event will be taken at the next ExCom meeting;
- In late January 2015 the meeting of the TCOP Executive Committee will be organized in order to discuss community's plans for the future. The tentative location of the event – Vienna, Austria;
- Invitations to hold the next TCOP plenary meeting in Moldova and Albania have been received by the Executive Committee. The final decision on the location and dates of the event will be taken upon receiving these countries' proposals on the agenda of the meeting;
- The elections of the TCOP Chair will be conducted by September 2014.;
- The next meeting (videoconference) of the TCOP Executive Committee will be held on June 30th or July 1st 2014;
- Ion Chicu will prepare and circulate the draft Minutes of the meeting.