



# The IIA

## “The Road to Professionalism”

**Resources to develop internal audit**

*Ljubljana, Slovenia  
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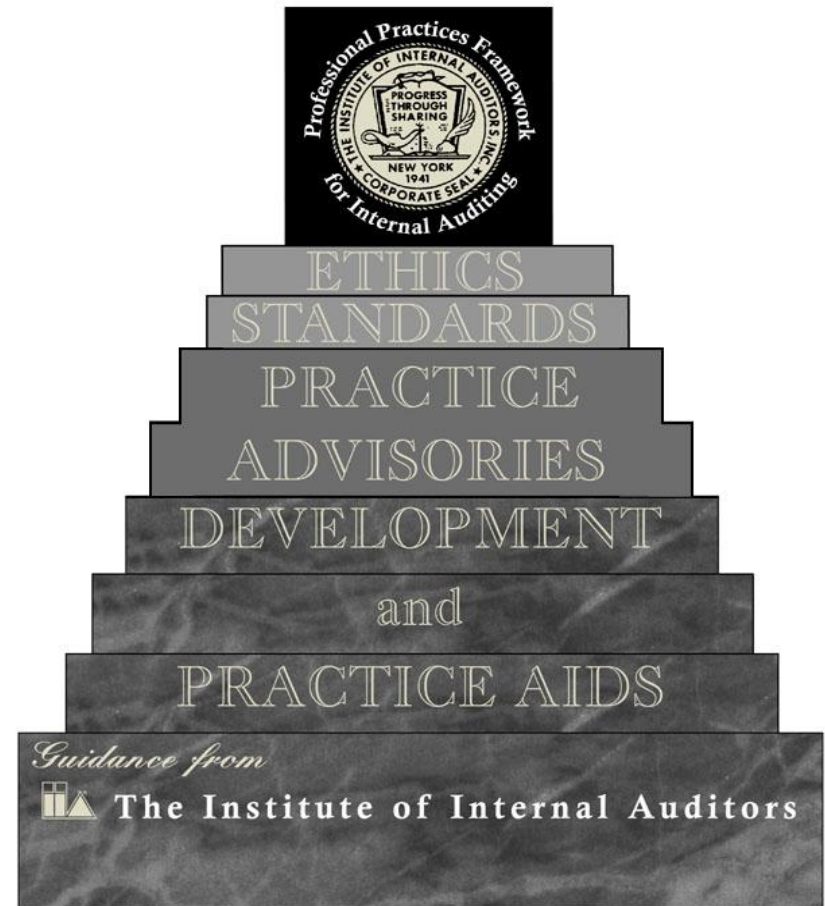
*Elizabeth (Libby) MacRae  
Lead Researcher, IIA CMM Project  
(former) Director General, Audit and Evaluation  
Branch Natural Resources Canada*

# The Institute of Internal Auditors (IIA)

- Established in 1941, The Institute of Internal Auditors (IIA) is an international professional association of more than 125,000 members in 160 countries.
- Throughout the world, The IIA is recognized as the internal audit profession's leader in certification, education, research, and technological guidance.

# Path to professionalism– the PPF

- **Understanding and applying the Professional Practices Framework (PPF)**
  - **Definition of Internal Auditing**
  - **Ethics & Standards**
  - **Practice Advisories**
  - **Development & Practice Aids**



# Path to Professionalism- Attribute Standards

- Independence & Objectivity
- Individual Objectivity
- Impairments to Independence or Objectivity
- Proficiency
- Due Professional Care
- Continuing Professional Development

# The *Standards* and the PIFC

- PIFC – Public Internal Financial Control is a framework to help organize, structure and operate around sound public and financial management requirements
- The *Standards* are not a framework for internal control; they are principles to apply the practice of internal auditing effectively and deliver its mission

# This Workshop's Capability Model Will Provide

- A framework for assessment
- A roadmap for improvement
- Five Capability Stages- Most Participants at Stages 1-3

# Stage 1 – “Entry Level”

- IIA Support and Tools for Improvement
  - Internal Auditing *Standards and Code of Ethics*
  - Guidance
  - Educational Products
  - Training
  - Certification
  - Website – guidance, best practices

# Stage 2 – “Management Controlled”

- IIA Support and Tools for Improvement
  - Government Resource Tools
    - [http://www.theiia.org/index.cfm?doc\\_id=1203](http://www.theiia.org/index.cfm?doc_id=1203)
  - Professional support network
    - EC IIA (European Confederation of the IIA)



# Stage 2 – “Management Controlled”

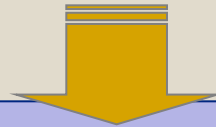
- IIA Support and Tools for Improvement
  - Establishing an Internal Audit Department
  - Public Internal Financial Control – a new framework for public sector management (available 1/2007)
  - Benchmarking (GAIN)
    - **Global Audit Information Network**

# Stage 3 – “Meets Some IIA Standards”

- IIA Support and Tools for Improvement
  - Professional Guidance
  - Quality Assessment
  - Independence: an emerging issue for Public Sector Audit Committees
  - Integrated Risk Management

# Conclusion

- Sharing Experiences
- Supporting Professionalism
  - Certification
  - Independence/Objectivity
  - Exercising Due Care
  - Continuing Education
  - Quality Focus



**Credibility**  
**Respect**  
**Trust**