



MINISTRY
FOR NATIONAL ECONOMY

INTERNAL AUDIT MANUAL

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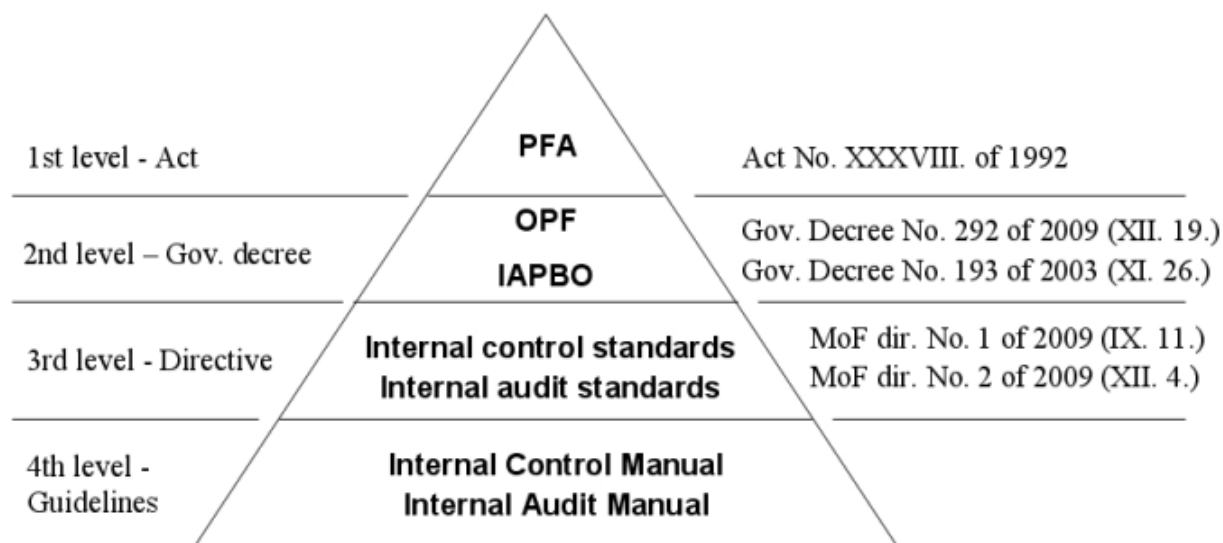
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HISTORY

- The establishment of the new Public Internal Financial Control System (PIFC)
- The Government accepted the Policy Paper in 2003
- In 2003, the MoF adopted the IIA standards for use by the public sector
- A full law harmonization has been realized in the area of PIFC, most of the methodologies and guidelines were elaborated and published in 2004 on the MoF's website and in the Official Journal of the MoF
- First version of IA Manual was published in 2004
- As a result of the continuous improving work the IA Manual was revised twice (2006, 2009) and we are planning the next update ☺

LEGAL BASIS

Regulation pyramid



CONTENT

1. INTRODUCTION
2. INTERNAL AUDIT CHARTER - DETERMINING THE INTERNAL AUDIT SCOPE, TASKS AND AIMS
3. PROFESSIONAL CODE OF ETHICS FOR INTERNAL AUDITORS
4. FUNCTIONAL INDEPENDENCE OF INTERNAL AUDITING

5. INTERNAL REGULATIONS, PROCESSES, PROCEDURES AND RISK ASSESSMENT RELATED TO INTERNAL AUDITING ACTIVITY

- Management of internal auditing activity
- Preparation of internal audit planning, risk assessment
- Planning of internal auditing
- Preparation for auditing
- Implementation of auditing
- Regulations on the structure and content of the internal audit report
- Regulations of the utilisation of audit statements and of the establishing of actions following the audit



CONTENT

- The procedure applicable in the case of exploration of acts, failures or deficiencies giving rise to the starting of criminal, infringement, compensation or disciplinary proceedings in the course of the audit
- Formal requirements of audit documentation and the order of safekeeping



CONTENT

- 6. UNIFORM DOCUMENT SAMPLES
- 7. APPENDICES – Methodologies
- 8. GLOSSARY

STRATEGIC DEVELOPMENT

- Update to be accordance with regulation
- Develop an IA Manual for local governments
- Present new methodologies, best practices
- Mark the different content of the manual as obligatory part, as recommended part and as methodological part or as example or best practice – in order to help applying and interpreting for the users
- Make more practical the Manual
- New uniform document samples to make the audit work easier and more efficient



THANK YOU

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