
ASSESSMENT OF THE QUALITY OF THE INTERNAL AUDIT

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CONTENTS

- ❑ **INTRODUCTION**


- ❑ **INTERNAL ASSESSMENTS**
 - **Ongoing monitoring**
 - **Periodic assessment**

- ❑ **EXTERNAL ASSESSMENTS**

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INTRODUCTION

1. Quality Assurance and Improvement program(QAIP)

- Objectives of the program
- Basic requirements (1300, 1320, 1322 Standards)
- Main topics/areas of assessment
- Results  Action plan

INTERNAL ASSESSMENTS

- **Ongoing monitoring:**
 - Engagement Supervision
 - Feedback (from the audited system/process)
 - Performance indicators analysis

ENGAGEMENT SUPERVISION

- Basic requirements (2340 Standards)
- Objectives of the engagement supervision
- Who and When

ENGAGEMENT SUPERVISION

- ❑ Planning
- ❑ Factual checks
- ❑ Reporting
- ❑ Follow-up

ENGAGEMENT SUPERVISION

■ Planning

- Understanding of the process
- Objectives, scope
- Risks, controls
- Strategy (type and number of the tests, samplings), documents drafted
- Audit plan, audit program
- Communication

ENGAGEMENT SUPERVISION

❑ **Factual checks**

- Performance of the procedures
- Documentation of the work
- Draft of findings, conclusions and recommendations
- Communication

ENGAGEMENT SUPERVISION

- **Reporting**

- Contents and quality of the audit report
- Action plan
- Communication

ENGAGEMENT SUPERVISION

- **Follow-up**

- Register of the recommendations
- Actual information about the implementation of the activities, connected to the recommendations
- Follow-up audit

***THANK YOU FOR YOUR
ATTENTION!***