



### Executive Management Board



**Nick Macpherson**  
Permanent Secretary



**Tom Scholar**  
Second Permanent Secretary



**John Kingman**  
Second Permanent Secretary



**Sharon White** Director General  
Public Spending



**Michael Ellam** Director General  
International and EU



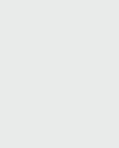
**Dave Ramsden** Director General  
Chief Economic Adviser



**Jonathan Taylor** Director General  
Financial Services



**Alison Cottrell** Director  
Corporate Services



**Vacant** Director General  
Tax and Welfare



**James Bowler** Director  
Strategy, Planning and Budget



**Julian Kelly** Group Director  
Finance and Commercial

### Ministerial and Communications

**Nick Macpherson,**  
Permanent Secretary

Responsible for decision making, coordination and management of the department and communications with media and the public

#### Deputy Directors:

**Beth Russell** Ministerial Support  
**Jonathan Black** Communications

### Strategy, Planning and Budget

**James Bowler,**  
Director

Responsible for defining forward strategy, work programme, the Budget, and short-term priority policy projects

#### Deputy Directors:

**Matthew Toombs** Budget & Tax Strategy  
**Jenny Bates** Strategy, Planning & Projects

### Corporate Centre

**Julian Kelly, and**  
**Alison Cottrell, Group Directors**

Enabling the Treasury to deliver by managing and developing corporate policies and processes, including correspondences and public enquiries, HR, estates, IT, domestic finances and commercial activities, as well as the implementation of the departmental change programmes

#### Deputy Directors:

**Sarah Tebbutt** Corporate Centre Change & Management  
**Mike Long** Group Human Resources  
**Liz Corrin** Group Finance  
**Karen Delafield** Joint Workplace Solutions  
**Kavalneer Walia** Treasury Group Commercial  
**Sarah Thompson** Treasury Group Internal Audit

#### Head of Unit:

**Monica Ennis** Correspondence & Information Rights

### Treasury Legal Advisors

**Stephen Parker,**  
Director

Responsible for provision of advisory and other legal services across the Treasury and certain other agencies and departments

#### Deputy Directors:

**Gareth Evans** Public Finances, Pensions & General  
**Phinella Henderson** Insurance, Markets & Mutuals  
**Rebecca Lane** Financial Stability & Financial Services & Markets Bill  
**Brett Welch** Banking & Financial Crime

### International and EU

**Peter Curwen,**  
Director (Europe)  
**Shona Riach,**  
Director (International Finance)

Responsible for advancing the UK's economic and financial interests

#### Deputy Directors:

**Vanessa MacDougall** Global Economics, Co-ordination & Strategy  
**Vacant** Development Finance, Climate & Energy  
**Mikael Down** Sanctions & Counter Illicit Finance  
**Mike Glycopantis** European Union Finances  
**Hannah Robinson** European Institutions & Policy  
**Richard Salt** European Economic Policy

### Economics

**Dave Ramsden,**  
Director General

Responsible for UK economic analysis, surveillance, and professionalism

#### Deputy Directors:

**Andrew King** Macroeconomic Co-ordination & Strategy  
**Nick Vaughan** Macroeconomic Prospects  
**Andrew Gurney** Macroeconomic Analysis  
**Andrew Ross** Government Economic & Social Research

### Fiscal

**James Richardson,**  
Director

Responsible for fiscal strategy, funding and debt management, and monitoring fiscal position

#### Deputy Directors:

**Elizabeth Dymond** Exchequer Funds & Accounts  
**Alex Skinner** Fiscal Policy & Statistics  
**Clare Roberts** Debt & Reserves Management  
**Donna Leong** Intervention Strategy & Markets

### Public Spending

**Julian Kelly,**  
Director

Responsible for public spending control, and embedding good governance and financial management across government

#### Deputy Directors:

**Jean-Christophe Gray** General Expenditure Policy  
**Richard Brown** Workforce, Pay & Pensions  
**Eleanor Taylor** Public Service Pension Reform  
**Karen Sanderson** Government Financial Reporting  
**Heidi Adcock** Office of Head of Government Finance Profession

### Public Services

**Tamara Finkelstein**  
and **Lindsey Fussell**  
Directors

Responsible for oversight of major public service expenditure

#### Deputy Directors:

**Tony Foot** Education, Children & Culture  
**Paul Doyle** Devolved Countries  
**Matthew Style** Health  
**Lindsey Whyte** Local Government  
**David Silk** Housing & Planning  
**Charlie Pate** Home & Legal  
**Chris Wobschall** Internal Audit & OSCAR  
**Paula Diggle** Treasury Officer of Accounts  
**Lewis Neal** Defence, Diplomacy & Intelligence

### Financial Stability

**Mridul Hegde,**  
Director

Responsible for ongoing stability issues and resolution of financial interventions

#### Deputy Directors:

**David Lunn** Contingency Planning  
**Sophie Dean** ICB Implementation  
**Kumar Iyer** Interventions Management  
**Simon Girdlestone** Secretariat & Projects

### Financial Services

**Alison Cottrell,**  
Director

Responsible for policy with respect to financial services

#### Deputy Directors:

**Frank Carson** Insurance & Savings  
**Gwyneth Nurse** Banking & Credit

#### Head of Unit:

**Edward Whiting** Financial Regulation Strategy

### Financial Regulations and Market Services

**Nikhil Rathi**  
Director

Responsible for the financial services regulatory framework and for financial markets policy issues

#### Deputy Directors:

**Martina Garcia** Banking & Financial Sector Analysis  
**Richard Knox** Securities & Markets  
**William Brandon** Financial Services Strategy

### Business and International Tax

**Mike Williams,**  
Director

Responsible for business tax, indirect taxes and international tax

#### Deputy Directors:

**Steven Effingham** VAT & International Excise  
**Giles Thomson** Equitable Life & Property Tax  
**Jon Sherman** Corporate Taxation  
**Helen Dickinson** Environment & Transport Tax  
**Sue Catchpole** Excise & Enterprise Tax  
**Vacant** International Tax

### Personal Tax, Welfare and Pensions

**Indra Morris,**  
Director

Responsible for personal tax, welfare, labour market and HMRC/DWP expenditure, pensions and savings

#### Deputy Directors:

**Dan York-Smith** Personal Taxation  
**Harriet Wallace** Labour Markets & Distributional Analysis  
**Charlotte Clarke** Pensions & Savings  
**Stuart Glassborow** Welfare, Spending & Reform  
**Cerys Morgan** Tax Administration: Spending & Reform

### Enterprise and Growth

**Jeremy Pocklington,**  
Director, Enterprise & Growth  
**Geoffrey Spence,**  
Chief Executive, Infrastructure UK

Responsible for growth-related policy and expenditure; includes infrastructure strategy and delivery, and public private partnerships (PPP)

#### Deputy Directors:

**John Russell** Growth & Productivity  
**Conrad Smewing** Corporate Finance, Business, Innovation & Skills  
**Jonathan Mills** Energy, Environment & Agriculture  
**Dan Micklethwaite** Transport Regulation & Competition

#### Heads of Infrastructure Teams:

**Stephen Dance** Infrastructure Delivery  
**Doug Segars** Infrastructure Finance  
**Andrew West** Operational PFI Savings  
**James Ballingall** Assurance & International  
**Jo Fox** Public Private Partnerships Policy