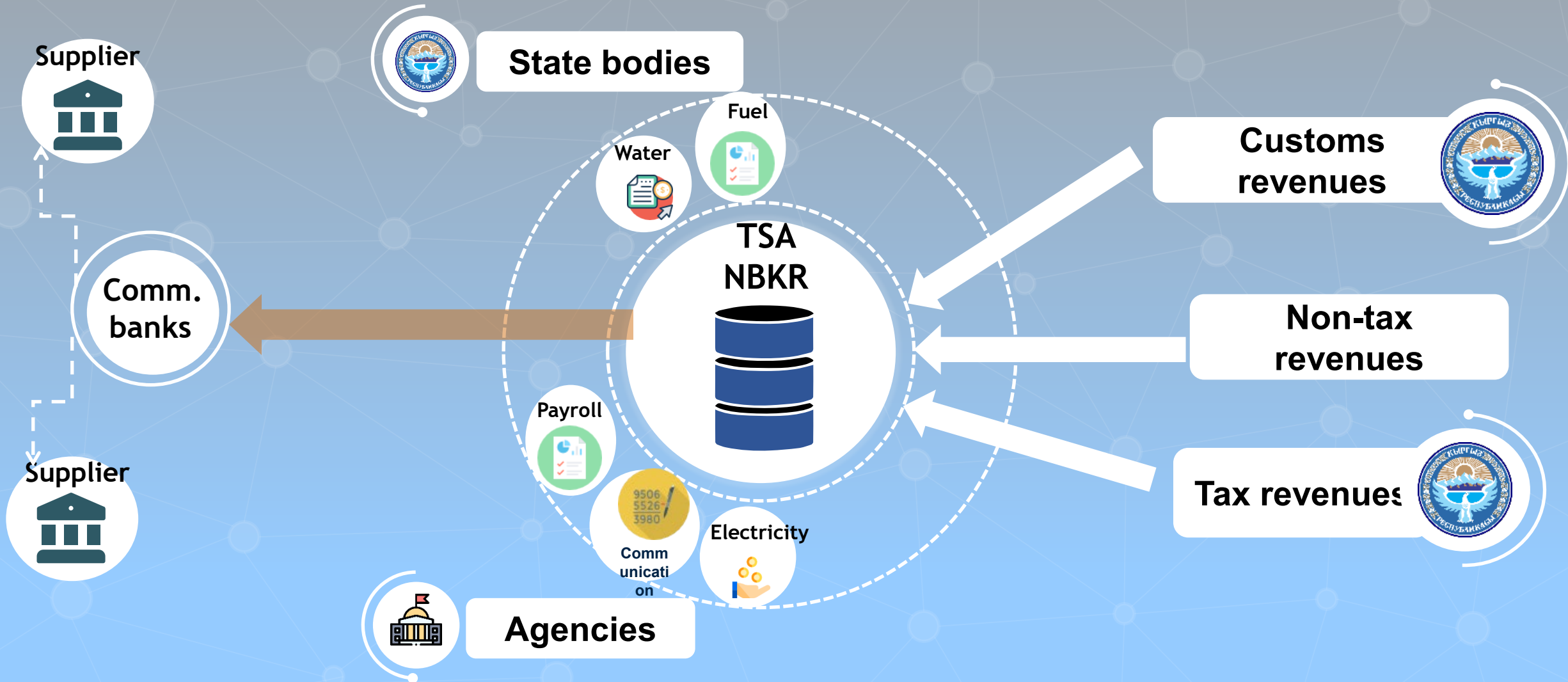


Leveraging IT and Data Supporting Cash Management & Forecasting in the Kyrgyz Republic

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Current TSA Operations Mechanism

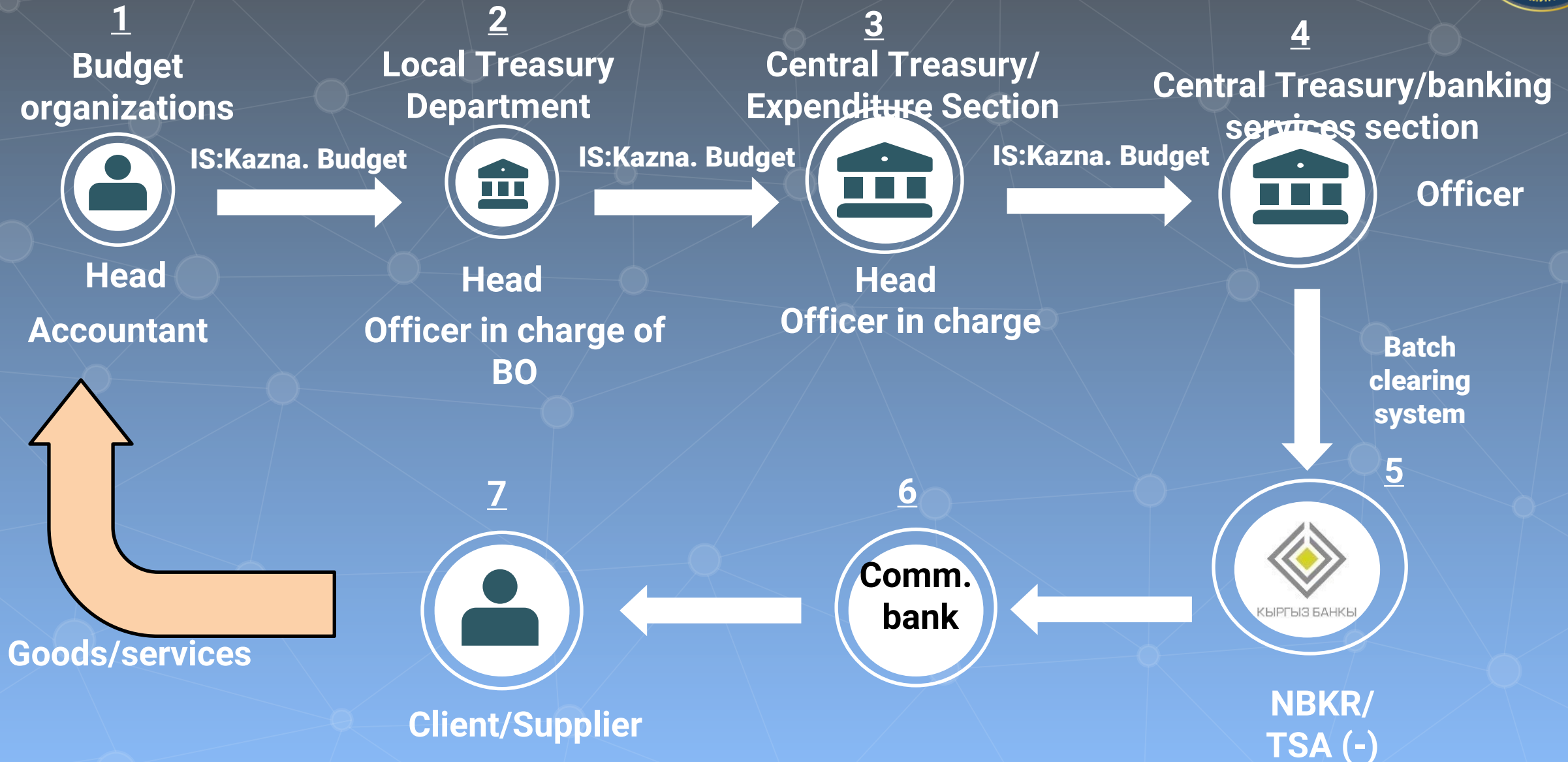


1. Current Approach to Cash Flow Forecasting



- ❑ The bottom line for cash forecasting is the volume of cash balances at the end of the day/month/year on TSA
- ❑ Main aggregates forecasted:
 - Resources of the republican budget;
 - Resources of local budgets, **264** separate budgets;
 - Resources of the Fund for Mandatory Healthcare Insurance
 - Special funds resources (special accounts for service fees);
 - Resources of deposited funds
- ❑ Information on balances is available online; as needed and at the request of management, a scenario (forecast) is drawn up for the resources of the Republican budget for a certain period.

Current Procedure for Expenditures from the TSA



2. Data & Models Used for Cash Flow Forecasting



- ❑ Established budget parameters for all types of revenue and for upcoming government obligations and payments (by line item and element-by-element distribution)
- ❑ Since 2013, the automated system **IS:KAZNA.BUDJET** is operational in the Kyrgyz Republic
- ❑ All budget execution data on revenue and expenditure is contained in the **IS:KAZNA.BUDJET** automated information system and does not require additional cleaning. Data can be imported to Excel.
- ❑ There is no separate software used for cash forecasting; a scenario (forecast) is compiled in Excel format.
- ❑ Methods (scenarios) used for cash forecasting
 - Best (Optimistic);
 - Worst (Pessimistic);
 - Possible (Planned)

3. Future Plans & Challenges



- ❑ **Cash management and forecasting, current approach:**
 - ❑ *Temporarily available budgetary funds or unused balances of the TSA are deposited in commercial banks until the end of the budget year, with accrued interest paid. A minimum limit on cash balances in the TSA is set at the monthly wage fund. Early repayment of deposits is possible if necessary.*

- ❑ **Plans for further automation of cash forecasting and cash management functions**
 - ❑ Various options for improving treasury procedures are being considered, including the possibility of replacing or switching to the use of other modern IFMIS systems.

THANK YOU!

