

# Update on three Knowledge Products

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# Update on three Knowledge Products

- Internal Audit Manual Template
- Internal Audit Strategy
- Quality Assessment Tool

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✓ **Internal Audit Manual Template**


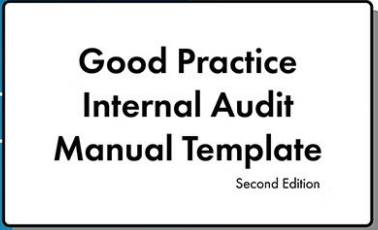
Internal Audit Strategy

Quality Assessment Tool

# Internal Audit Manual Template

## PEMPAL Internal Audit Manual Template

## Global Internal Audit Standards

# Internal Audit Manual Template

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### ACKNOWLEDGEMENT

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# Internal Audit Strategy

The Global Internal Audit Standard 9.2. on Internal Audit Strategy states:

*The chief audit executive must develop and implement a strategy for the internal audit function that supports the strategic objectives and success of the organization and aligns with the expectations of the board, senior management and other key stakeholders.*

# Internal Audit Strategy

The internal audit strategy must include:

- a vision,
- strategic objectives,
- supporting initiatives.

The strategic objectives will be linked to KPIs.

# Internal Audit Strategy

The components of a strategy will be elaborated for internal audit units in:

- a ministry
- a public hospital
- a public ministry
- a municipality

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# Quality Assessment Tool

- ▣ **100% linked to the various 52 GIAS standards, the 15 GIAS principles and the 5 GIAS domains**
  
- ▣ **Tool can be used for :**
  - **self-assessment by the internal audit unit**
  - **CHU assessment of internal audit units**
  - **independent external assessment**
  - **assessment by the SAI**

# Quality Assessment Tool

- ▣ Various questions will facilitate the conformity assessment.
  
- ▣ 4 different conformity scores will apply for every standard:
  - Fully compliant                      FC
  - Generally compliant                GC
  - Partially compliant                 PC
  - Not compliant                        NC
  
- ▣ A negative answer to a particular question may result in an NC score.

# Quality Assessment Tool

- ▣ **4 different achievement scores will apply for every principle:**
  - **Fully achieved**                      **FA**
  - **Generally achieved**                **GA**
  - **Partially achieved**                **PA**
  - **Not achieved**                        **NA**
  
- ▣ **A negative score to a particular standard may result in an NA score for the related principle.**

Thank you!

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