



Joint Meeting of TCOP Cash Management & IT Working Groups

# Role of Interagency Coordination and IT in Strengthening Cash Management & Other Treasury Functions

February 17-19, 2026, Bucharest, Romania

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## OBJECTIVES & RATIONALE

The joint thematic event of the Cash Management and Forecasting and Using IT in Treasury Operations Working Groups intends to discuss how interagency coordination between the Treasury and other public institutions, including the Central Bank, and the use of modern IT helps to strengthen cash management and other treasury functions.

The specific objectives of the event include:

- learn about the experience of Romania in developing treasury operations, strengthening cash management, and coordinating this function with debt management and monetary policy, and using the FOREXEBUG IT platform to monitor commitments and process financial statements,
- discuss the coordination between the cash management function and the monetary policy of the Central Bank, including broader economic implications of active cash management, and
- discuss the approaches to leveraging IT and data to support cash management and other treasury functions.

The event will also provide an opportunity for all the participants to exchange information on recent relevant developments in their countries.

This will be the first TCOP thematic event held in Romania, so the members of each Working Group will be interested in learning about the country's experience in both fields. Romania presents an interesting case for TCOP, as it is an EU country that has just embarked on a very ambitious fiscal consolidation reform, making the role of the treasury even more important.

The country is managing cash actively and has significant experience in coordinating cash and debt management functions, both of which are integrated in the same public finance general directorate. Romania has also achieved significant progress in treasury digitalization. The FOREXEBUG platform (government financial reporting system launched in 2016) has enabled Romania to achieve significant progress in strengthening commitment controls and financial statements processing.

## AGENDA | DAY 0 | MONDAY, FEBRUARY 16, 2026

15:00 –  
18:00

**Social Program.** Tour to the Parliament Building (organized by the Ministry of Finance of Romania), Group 1

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19:00 –  
21:00

**Welcome Reception**

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## AGENDA | DAY 1 | TUESDAY, FEBRUARY 17, 2026 DEVELOPING TREASURY OPERATIONS IN ROMANIA

### Session 1. Introduction & Overview

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09:00

*Welcome Remarks*

**Florin-Alexandru Zaharia** | Secretary of State, Ministry of Finance of Romania

**Fabian Seiderer** | Practice Manager, Institutions, ECA West, World Bank

**Erekle Gvaladze** | PEMPAL TCOP Executive Committee Chair, Ministry of Finance of Georgia

*Introduction of participants and agenda*

**Fabienne Mroczka** | PEMPAL TCOP Resource Team Leader, World Bank

09:40

### Evolution of the State Treasury in Romania

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**Attila György** | Undersecretary of State, Ministry of Finance, Romania

Q&A

10:50

### Coffee & Networking Break (Group photo)

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11:20

### Session 2. TSA and Cash Management in Romania

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*Treasury Coverage, TSA Forecasting, and Cash Management Practices in Romania*

**Stefan Nanu** | General Manager, General Directorate for Management of Public Debt and Cash Flows of Treasury

Q&A

### Session 3. Digitalizing Treasury Operations in Romania

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**12:10** *Monitoring Commitments in FOREXEBUG IT System*  
**Mihai Roșca** | Expert, General Directorate of Treasury and Public Accounting,  
Ministry of Finance of Romania  
  
Q&A

**13:00** **Lunch**

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### Session 3. Digitalizing Treasury Operations in Romania - continued

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**14:00** *Processing Financial Statements in FOREXEBUG IT System*  
**Laurențiu Dodocioiu** | Deputy General Manager, General Directorate of  
Treasury and Public Accounting, Ministry of Finance, Romania  
**Petre Crișan** | Head of Service, General Directorate of Treasury and Public  
Accounting, Ministry of Finance, Romania  
  
Q&A  
  
*Treasury Services in Romania: Perspective of a Treasury Client*  
**Andrei-Lucian Cretu** | Deputy General Manager, General Directorate for  
Financial Affairs, Ministry of Internal Affairs, Romania  
  
Q&A

**15:30** **Coffee & Networking Break**

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### Session 4. Experience of Romania in Modernizing Treasury Operations

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**15:45** Table discussions and table reports

**17:30 -** **Social Program**

**18:30** Visit to Bucharest University of Economic Studies and its museum

**18:30 –** **TCOP ExCom Meeting**  
**20:00** *(for ExCom members only)*

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**19:00** **Dinner in the hotel**

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**21:00** **End of Day 1**

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AGENDA | DAY 2 | WEDNESDAY, FEBRUARY 18, 2026  
ROLE OF INTERAGENCY COORDINATION AND IT IN STRENGTHENING  
CASH MANAGEMENT

**Session 5. Coordinating Cash Management & Monetary Policy: International Experience**

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09:00

*Implications of Treasury's Cash Management for Monetary Policy*

**Mike Williams** | TCOP Thematic Advisor, World Bank

Q&A

*Coordinating Cash Management and Monetary Policy in South Africa*

**Fabioh Busby** | Senior Financial Analyst: Cash Management, National Treasury of South Africa [Remotely]

Q&A

10:30

**Coffee & Networking Break**

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**Session 6. Coordinating Cash Management & Monetary Policy in PEMPAL Countries**

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10:50

*Treasury Cash Management. Strategies For Supporting Central Bank Liquidity Management*

**Bariş Can** | Deputy Director General, Ministry of Treasury and Finance of Türkiye

Q&A

*Coordination between Liquidity Management and Monetary Policy in Hungary*

**András Réz** | Advisor to Vice-President, Hungarian State Treasury

Q&A

12:20

**Table Discussions on Coordinating Cash Management & Monetary Policy**

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13:00

**Lunch**

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14:00

**Table Discussions on Coordinating Cash Management & Monetary Policy - Reports from tables**

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## Session 7. Cash Management Practices in PEMPAL Countries

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*TSA Coverage in PEMPAL Countries: Survey Results*

**Elena Dobrolyubova** | TCOP Resource Team member, World Bank

*Expert Comment*

14:30

**Roman Kachur** | Senior Public Sector Specialist, Governance Global Practice, World Bank

*Cash Flow Management in Armenia*

**Marine Melikyan** | Acting Head of Public Debt Management Department, Ministry of Finance of Armenia

Q&A

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15:20

**Coffee & Networking Break**

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15:40

**Small Group Discussions. Leveraging IT and Data Supporting Cash Management and Forecasting**

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19:00 –

**Social program**

22:00

Including dinner organized by the Ministry of Finance of Romania

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AGENDA | DAY 3 | THURSDAY, FEBRUARY 19, 2026  
LEVERAGING IT TO SUPPORT CASH MANAGEMENT & OTHER  
TREASURY FUNCTIONS

<b>09:00</b>	<b>Session 8. Leveraging IT and Data Supporting Cash Management and Forecasting</b> <hr/> <i>Reports from Group Discussions</i> Q&A
<b>09:50</b>	<b>Session 9. Integrated FMIS: Potential for Strengthening Cash Management &amp; Other Treasury Functions</b> <hr/> <i>Case Study: Central Budget Management System (CBMS) in the Federal Government of Australia</i> <b>Mark Silins</b>   TCOP Thematic Advisor, World Bank [Remotely] Q&A <i>Centralized Accounting in the General Government Sector</i> <b>Talant Keldibekov</b>   Deputy Director of the Central Treasury, Ministry of Finance of the Kyrgyz Republic Q&A <i>Wrap-up of Thematic Agenda</i>
<b>11:20</b>	<b>Coffee &amp; Networking Break</b> <hr/>
<b>11:40</b>	<b>Feedback Session and Meeting Closure</b> <hr/>
<b>13:00</b>	<b>Lunch</b> <hr/>
<b>14:00 – 17:00</b>	<b>Social Program</b> <hr/> Tour to the Parliament Building (organized by the Ministry of Finance of Romania), Group 2

