



Day 2: Group Discussions on Experience of Georgia

Group 3

Albania, Azerbaijan, Georgia, Hungary, Romania

Day 2: Modernization of Treasury Operations and TSA Extension in Georgia



<p>What was the most interesting?</p>	<p>Azerbaijan: having SOEs in the TSA.</p> <p>Albania, Hungary, Romania: using BI tools for cash forecasting.</p>
<p>Is it similar/ different from your country?</p>	<p>Azerbaijan doesn't have SOEs in the TSA. They don't use the collateral (only uncollateralized auctions). They have weekly and biweekly forecasts, but don't have a cash committee (it's internal).</p> <p>Albania: doesn't cover SOEs, but cover local governments. Has CFAT in place, has a committee on cash coordination, a technical group with the participation of main line ministries, who prepare information before monthly meeting of CCC</p> <p>Hungary, Romania has a larger Treasury than Georgia, no SOEs in the TSA.</p>
<p>Is it applicable to your country?</p>	<p>Azerbaijan will consider a cash coordination committee (MoF, Central Bank, PM office, Ministry of Economy).</p> <p>Albania, Hungary want to improve cash forecasting. Romania: considering to expend the TSA coverage.</p>
<p>Recommendations on further steps</p>	<p>Go full speed ahead! We will watch with interest. No specific recommendation.</p>

Day 2: Implementing AI in Treasury Operations



What was the most interesting?	Albania, Azerbaijan, Romania: The AI tool was very interesting. Hungary: Interesting how they could significantly increase the number of transactions without increasing staff. Very interested in the AI tools for cash forecasting.
Is it similar/ different from your country?	All countries: don't use AI in the Treasury operations
Is it applicable to your country?	Eventually for everyone
Recommendations on further steps	Romania: countries using AI tools for cash forecasting need to consider the effect of extraordinary events (for e.g., a sharp change in the exchange rate following the elections, earthquakes). Overall, AI should be complimented/verified by human

Day 2: Budget Tagging



What was the most interesting?	Eventually interesting for everyone
Is it similar/ different from your country?	Albania has a budget tagging. They have a parent code which makes the consolidated reporting easy. Azerbaijan, Hungary, Romania have budget tagging on a pilot basis. Hungary and Romania issued green bonds.
Is it applicable to your country?	Albania: considering to match the MTBF with the Strategy period like in Georgia
Recommendations on further steps	Verify the criteria for tagging (is it really a green expenditure)?