Leadership group of PEM PAL Treasury Community of Practice held a meeting in Tirana, Albania, from April 21 to 24. The meeting was attended by the representatives of the Treasuries of Albania, Kosovo, Kyrgyz Republic, Moldova and Tajikistan. All five country delegations were led by the Treasury Directors.

The event was co-sponsored by the Ministry of Finance of Albania which delegated a group of its representatives to lead the sessions devoted to Albanian treasury experience and organized site visits. The meeting was combined with the bilateral study visit to Albania by the delegation of the Ministry of Finance of Moldova led by Deputy Minister. Moldovan delegation had an additional day of technical meetings with Albanian counterparts mainly focused on sharing the experiences of implementation of Financial Management Information System projects financed by the World Bank.

The agenda of the meeting included in-depth overview of the Albanian Treasury system including the site visit to the territorial treasury offices in Tirana and Vlora. As part of the agenda, each of the participating country delegations presented the most recent experience of reforms in the treasury area. Thematic video conference session was organized through the WB CO in Tirana to discuss the findings of the report on feasibility of implementation of IPSAS in Tajikistan. The meeting concluded with the discussion of TCOP activity plan for the rest of 2009. As part of this session, the draft questionnaire on cash management prepared by the IMF regional advisor based at CEF was distributed and tested.

The main decisions taken at the meeting are as follows:

- Following the departure of the previous chair, former Deputy Director of Treasury from Moldova Alexandru Prohnitchii, the leadership group unanimously elected Anila Cili, former Head of Treasury and currently Head of CHU for Financial Controls from Albania as new TCOP Chair.
- The TCOP Leadership group was expanded to officially include Head of Treasury from Kosovo.
- The leadership group decided to update TCOP activity plan till the end of 2009. The detailed proposals for the revised plan will be discussed at the next TCOP leadership group meeting through videoconference.
- Two specific proposals for the activity plan were made a TCOP meeting on cash management in the fall (could take place in Chisinau, but needs to be confirmed by the Moldovan side in June), and a small group meeting on integration of budget classification and chart of accounts in Dushanbe.
- The draft questionnaire on cash management was assessed positively. It was
 decided to take additional time for testing by all the countries of the leadership
 group upon return home and further use it in preparation for the next TCOP
 meeting.
- The list of technical documents presenting a special interest for the participants was compiled, agreements reached on sharing (Albania Public Finance Law,

Albania plan on IPSAS implementation, Budget classification and chart of accounts from Moldova, Albania, Kyrgyzstan; Kosovo Manual on budget execution; Moldova regulatory framework on MOF IT enterprise and implementation of digital signature)

- It was decided to undertake special efforts to explore the interest of Macedonia and Russia Treasuries to provide resource persons for the next TCOP meeting.
- TCOP leadership group is interested to make more active use of the web site and the forum and will approach CEF for practical help in this regard.

Participants provided very positive feedback about the event during the last session.

Evaluation questionnaires were completed by 100% of participants and will be sent to CEF for processing.