

Treasury Maturity Framework

Useful exercise for you

- Interesting
- Need to avoid mistakes in big decisions

Modifications-refinements

- looking at public finance, but this is wider than treasury – hard to comment on other dimensions
- countries have different systems, hard to compare with different contexts
- we still have different understandings as to what we want to see – single treasury account (what do we want to see – use Bank reference model)
- salaries not an important issue
- single treasury account – some countries use commercial banks (dont want to comment on that issue in those countries)
- readiness and maintenance should get more weight
- some indicators are not compatible
- 3 kinds of indicators - functional, technological (software), project management
- look more at functional part – most weight
- change weights depending upon what stage you are at
- look at difference between simple and integrated systems
- for those at initial stages –important to look at self evaluation
- 2 columns – current system, and what is being done to improve the system
- 3 proposals – (1) no need to change weights, but divide indicators according to budget stages (2) connect people who are at the same stage, based on the assessment (3) better to discuss more narrow topics

How to take forward

- could look at benchmarks, depends on what indicators Bank is using
- can be used for internal evaluation
- based on the results here, the Bank could come up with indicators to benchmark
- individual indicators can receive different weights
- proposal – similar meetings on a regular basis – learn more about systems in each country (ask Slovenia some