

**COP Plan Submission Sheet:
Treasury Community of Practice**

June 2010 – June 2012

Summary.

PEMPAL Treasury Community of Practice includes representatives of the treasuries and ministries of finance of 17 countries of Europe and Central Asia.

TCOP members are involved in implementation of a very broad spectrum of public finance management reforms in their countries and demonstrate a strong interest to share information on implementation of those reforms and learn from each others' experiences. The themes of interest for TCOP members are very diverse and reflect the complexity of the roles and functions of the treasuries in the member countries. The most recent survey of TCOP members conducted during the last TCOP workshop in Chisinau, Moldova in May 2010, has confirmed the following topics of priority interest for TCOP members.

- Use of Information Technologies in Treasury operations
- Financial accounting and Reporting for public sector
- Financial Management and Control issues

TCOP activity plan for 2010-2012 is organised around those topics, as detailed in section B below.

The activity plan is expected to be a flexible document to be updated periodically to reflect the evolving interests and needs of TCOP members. The main instruments for overall planning and coordination of TCOP activities will continue to be member surveys on specific topics, regular videoconferences and follow up meetings of the leadership team.

A. Purpose:

The main purpose of the activity plan is to support the work of the TCOP leadership group aimed at consolidating the Treasury Community of Practice.

Specific goals for the next two years (mid – 2010 – mid-2012) are to:

- Facilitate implementation of member initiatives for various forms of peer interaction and learning.
- Strengthen TCOP knowledge base on priority themes of interest for TCOP members through establishing a virtual library for TCOP; consider extension of the library for the use of all PEMPAL COPs;

- Expand a pool of thematic resource persons committed to support TCOP;
- develop a workable internal communication network for TCOP;
- maintain TCOP leadership structure.

B. Tentative timetable of activities for the period June 2010 –June 2012

<ul style="list-style-type: none"> - <u>Theme 1: Use of Information Technologies in Treasury operations</u> <ul style="list-style-type: none"> a. IT systems for cash management (specially Treasury short term investments and annual remuneration of accounts for treasury clients) <i>Small group workshop study visit to the peer country- Slovakia, which has developed this system. Interested countries: Albania, Russia, Kyrgyzstan, and Kosovo.</i> b. Flow of Electronic Documents and Storage <i>Small group workshop to a country which has developed this system (Russia or South Korea). The countries which expressed the interest: Moldova, Albania, Kazakhstan, other countries to be invited.</i> c. Information security policies and related legal framework. <i>Full TCOP meeting (t.b.c)</i> d. Presentation on data sharing with public, NGO, other state authorities and public companies; <i>Full TCOP meeting (t.b.c)</i> - <u>Theme 2: Financial accounting and Reporting for public sector</u> <ul style="list-style-type: none"> - <u>a. Small group meeting on implementation of the integrated budget classification and chart of accounts (BCOP representatives from participating countries will be invited to join)</u> 	<p>November 2010 Small group meeting</p> <p>June 2011 Study visit</p> <p>April 2011 Full TCOP meeting for topics 1/c and 3/b</p> <p>May 2012 Full TCOP meeting for topics 1/d and 3/d</p> <p>September 2010 Small group workshop (Dushanbe, Tajikistan)</p>
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<p>b. Compliance with IPSAS, GFS 2001 and ESA 95 reporting standards. <i>Full TCOP meeting (hosting country t.b.c)</i></p> <p>c. Link between the financial reporting and report on budget performance. <i>Small group workshop/study visit to an advanced country in this field. It can be a joint meeting with few interested representatives from BCOP.</i></p> <p>d. Short term training for treasury officers on public chart of accounts and budget classification. training course for 8-10 treasury officers at CEF or other specialised training Institutes. (Azerbaijan; Tajikistan, Kazakhstan and Moldova expressed the interest. Other countries to be invited to join).</p> <p>- <u>Group 3: Financial Management and Control issues</u></p> <p>a. FMC new concepts and their implementation in countries under development process. <i>Full plenary meeting of three COP.</i></p> <p>b. Identification & evaluation of Risks and defining control activities related to Treasury systems (FMIS) <i>Case study – Interested Countries or full TCOP meeting divided in paralel sections combined with foreign experts in IT audit of FMIS systems. (Georgia, Russia,Albania, Kosovo, Kazakhstan, Kirgistan, Montenegro expressed interest).</i></p> <p>c. Project management in the Treasury systems. Presentations from experienced countries and experts and discussions on lesons learned.</p> <p>d. Internal control of expenditures. <i>Full TCOP meeting(country t.b.c).</i></p> <p>- Leadership group meetings (mainly through VCs)</p>	<p>November 2011 Full TCOP meeting</p> <p>February 2012 Small group workshop /Study visit</p> <p>During years 2010, 2011 and 2012</p> <p>January 2011 Plenary all COPs</p> <p>April 2011 Full TCOP meeting for topics 3/b and 1/c.</p> <p>(t.b.c) Small group discussion</p> <p>May 2012 Full TCOP meeting for topics 3/d and 1/d</p> <p>At least once a quarter (September, December; March and one face to</p>
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	face meeting per year before submission of an updated action plan to the SC meeting)
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C. Expected results

The expected results correspond to specific goals for the current period, as follows:

- Member initiatives are acted upon, reflected in TCOP activity plan;
- Knowledge generated by the Community is accumulated and made available to the members;
- Each thematic group has a clearly identified resource person to interact with on thematic professional issues;
- Experience with communication tools provided by PEMPAL is accumulated, preferred means of communication are identified, used;
- Leadership group is active, meets regularly, reaches out to the Community.

D. Total PEM PAL Budget support required:

\$ 435.000,00 (see detailed attachment).